

Masanao

Aoki

Dynamic
Analysis
of Open
Economies

Dynamic Analysis Of Open Economies

Annelies Wilder-Smith



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Dynamic Analysis Of Open Economies Masanao Aoki, 2014-01-01 Dynamic Analysis of Open Economies focuses on the dynamic behavior of open economies in general and dynamic interactions among several interconnected economies in particular. The emphasis is on the techniques of dynamic analysis and on the dynamic responses of models of open economies. This book is organized into three sections and consists of 15 chapters that examine how macroeconomic policy instruments affect open economies under flexible exchange rate regimes and the extent to which interdependence of national economies affects assessment of national policy effectiveness in a dynamic context. The behavior of open economies is analyzed not only at the instant of exogenous shocks or changes in instruments but also after some time has elapsed since the last impacts. In considering the importance of dynamics, the book describes the behavior of a wide range of models and draws general conclusions. A set of techniques associated with variational analysis and perturbation theory is developed and systematically applied to models of open economies. This section also offers an analytical innovation for dealing with models of the world that are composed of several countries and demonstrates the usefulness of path controllability. The remaining chapters are devoted to models of small open economies and two and multiple country models of the world, paying particular attention to monetary policy and its distributional effects. Students and practitioners of applied mathematics and econometrics will find this book extremely helpful.

Dynamic Analysis of Open Economies Masanao Aoki, 1981

The Macroeconomics of Open Economies Under Labour Mobility George M. Agiomirgianakis, 2019-05-29 First published in 1999, this study recognises the importance of international labour mobility for modern economics. This is in large part due to its effects on the size, age structure and skills of the labour force, the human flow between countries and the expected rise in scale as a result of income differentials, demographic pressures and differential labour force growth rates along with developments in transport and communications. These migrations are increasingly volatile and unpredictable whilst being concentrated in regions like Australia, the USA, Sub-Saharan Africa and Western Europe. Given the extensive literature on the microeconomic view, George M. Agiomirgianakis aims to extend the debate on open economy macroeconomics through an exploration of international labour mobilities and their effects on open economies with flexible exchange rates.

Open Economy Dynamics Michael Carlberg, 2013-11-11 The focus is on the interaction between demand and supply in a small open economy featuring the dynamics of private capital, public debt and foreign assets. The overlapping generations model serves as a microfoundation. It proves useful to consider different scenarios. Exchange rates are either flexible or fixed. Money wages can be flexible, fixed or slow. Monetary and fiscal policy may be exogenous or endogenous. Either budget deficits are allowed or continuous budget balance is postulated. What are the implications of various shocks? How does the chain of cause and effect look like? I had many helpful talks with my colleagues at Hamburg: Michael Schmid, now at Bamberg; Wolf Schfer and Johannes Hackmann. In addition, Daphni Marina Papadopoulou and Christine Schfer-Lochte carefully discussed with me all

parts of the manuscript Last but not least Doris Ehrich typed the manuscript as excellently as ever I would like to thank all of them

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Dynamic Modelling and Control of National Economies 1983 T. Basar, L. F. Pau, 2014-05-17 Dynamic Modelling and Control of National Economies 1983 contains the proceedings of the Fourth IFAC IFORS IIASA Conference and the 1983 SEDC Conference on Economic Dynamics and Control held at Washington D C USA on June 17 19 1983 Separating the 65 papers presented in the conference as chapters this book covers a broad class of problems or notions arising both in economic theory control applications to planning and implementation issues Some chapters discuss multi level interactions of government and private sectors in economic development inflation and economic policy in an open economy foreign debt and exchange rate stability in a developing country and expectations in numerical general equilibrium models This book also explains a rational decision making process for resource policymaking inference of the structure of economic reasoning from natural language analysis modeling and analysis of a national economy and methodological issues in global modeling Econometric analysis of the economic effects of population change aspects of optimal estimation control strategies in econometrics and optimal policies for interdependent economies are also discussed This book will be useful to those engaged in economic and control theory research

Open Economy Macrodynamics Toichiro Asada, Carl Chiarella, Peter Flaschel, Reiner Franke, 2012-11-10 In the first part of this book we treat interacting and small open economies We do this from an historical perspective starting from the Classical model of the gold standard and the specie flow mechanism and aim to show there that the Dornbusch IS LM PC approach with or without rational expectations can still be considered as a if not the core contribution to contemporaneous open economy macrodynamics also on the level of structural macroeconomic model building In the second part we then extend this analysis to the incorporation of more disequilibrium on the real markets prominent further feedback channels of the macrodynamic literature and integrated macromodel building We start from the closed economy consider large open economies in a fixed exchange rate system small open economies subject to high capital mobility and finally two large interacting economies like the USA and Euroland Our macrofounded approach extends and integrates non market clearing traditions to macrodynamics and can be usefully compared with the New Keynesian approaches which are generally rigorously microfounded but often much more limited in scope in capturing full market and agent interactions

Proceedings of MAC-EMM 2015 collective of authors, 2015-08-06 **Conference Papers** Royal Economic Society (Great Britain). Conference, 1985 **EUI Working Paper**, 19?? **International Trade and Economic Growth in Open Economies** John Berdell, 2002 In this enlightening book John Berdell addresses the widely held

belief that classical economics distanced itself from policy issues and public debates regarding the effects of international trade on economic growth in advanced economies He argues through a detailed consideration of the evolution and structure of Hume s Smith s Ricardo s and Malthus analyses that it is not only contemporary international economic theory which takes account of these issues Berdell uses a series of non linear dynamic models to illustrate and analyse important aspects of each author s discussion of the interactions between trade and growth The findings are then extended to create a comparison of the classical models with recent empirical research in this area Berdell suggests that John Stuart Mill s plan to synthesise and extend Hume s Smith s and Ricardo s analysis of commercial society was rendered intractable by the limitations of Hume s associationalist psychology This work will be of great interest to both historians of economic ideas and economists concerned with modelling the interactions between growth and international trade *Technology and Empirical Dynamics of Specialization in Open Economies* Michael Stolpe,1994 **Journal of Economic Dynamics & Control** ,2003

Technology and the Dynamics of Specialization in Open Economies Michael Stolpe,1995 **Filtering and Control of Macroeconomic Systems** M. J. Manohar Rao,1987 **Journal of International Money and Finance** ,1989 Earlier place of publication varies **Economic Performance in Small Open Economies** F. Desmond McCarthy,Giovanni Zanalda,1996 Considers the performance of ten islands in the Caribbean over the period 1980 1992 The islands are divided into two groups six from the Organization of Eastern Caribbean States OECS and a second group composed of four larger islands Barbados Dominican Republic Jamaica and Trinidad and Tobago *Bulletin* Université catholique de Louvain (1835-1969). Centre de recherches économiques,Université catholique de Louvain (1835-1969). Institut des sciences économiques,2008 *Toward a World of Economic Stability* Yoshio Suzuki,Mitsuaki Okabe,1988 *International Macroeconomics* Willem H. Buiter,1990 This volume brings together 12 essays on macroeconomic policy in the open economy The subject matter is divided equally between analyses of the internal and external adjustment problems of small open economies and studies of the behaviour of large interdependent countries **Center Discussion Paper** Yale University. Economic Growth Center,1985

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