

Income Statement Exercises

Name _____

- A. Compute the total Revenue, operating expenses, and net profit before taxes for Juan Coulter, a self-employed house painter for July.

Juan Coulter		Income Statement July	
Revenue:	House Painting:	\$12,000.00	
	Water Blasting:	\$22,000.00	
	Total:		\$ _____
Operating Expenses:	Advertising:	\$2,400.00	
	Automotive:	\$500.00	
	Miscellaneous:	\$340.00	
	Payroll:	\$3,450.00	
	Rent:	\$750.00	
	Salary:	\$5,000.00	
	Supplies:	\$124.00	
	Utilities:	\$420.00	
Total Operating Expenses:			\$ _____
Net Profit before Federal Income Tax:			\$ _____

- B. Compute the total Revenue, operating expenses, and net profit before taxes for Richard Shaw, a self-employed computer programmer for August.

Richard Shaw		Income Statement August	
Revenue:	Web Design:	\$12,000.00	
	App Development:	\$2,000.00	
	Total:		\$ _____
Operating Expenses:	Advertising:	\$2,400.00	
	Automotive:	\$50.00	
	Apple ID:	\$45.00	
	Miscellaneous:	\$20.00	
	Payroll:	\$3,450.00	
	Rent:	\$350.00	
	Salary:	\$3,000.00	
	Supplies:	\$4.00	
	Utilities:	\$220.00	
Total Operating Expenses:			\$ _____
Net Profit before Federal Income Tax:			\$ _____

Income Statement Exercises And Solutions

Michael Rajnik



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Solutions Manual to Accompany Financial Accounting Clyde P. Stickney, 1994 **Financial Accounting** Clyde P. Stickney, 1994 Solutions to Practice Problems for Accounting, Theory and Practice, Appendices A and B, Volume III (third Year) Roy Bernard Kester, 1922 *Managerial Accounting* Charles E. Davis, Elizabeth Davis, 2019-11-05 Managerial Accounting 4th edition presents a modern and practical approach to managerial accounting through a combination of unique and flexible learning units real world concepts and integrated practice all within the business context Praised for its decision making framework C C Sports Continuing Case Story and Data Analytics Cases this new edition helps students develop a thorough understanding of how businesses make informed decisions and builds the skills required to be successful in tomorrow s workplace

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web the church of jesus christ of latter day saints is a worldwide faith of over 17 million members centered on the belief that everyone on earth is a son or daughter of a loving god 1 and that his son jesus christ saved the world from sin and death

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web the church is the body of christ all the people who accept christ s gift of salvation and follow christ s teachings it is much more than a building in the bible church never refers to a building it always refers to people the people who follow jesus christ

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web apr 2 2017 going back to my definition note first that the local church is a gathering of those who believe in jesus christ as savior and lord this means that the church consists of those who meet together because they believe the gospel each member believes i am a sinner who deserves god s righteous judgment

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web apr 11 2016 others think the church is an organization of people who agree with the teachings of jesus and others think it s a group of people who carry out charitable works to benefit society but to really see what the church is we need to go to the word of god so we can grasp god s thought concerning the church

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web mar 23 2022 a baptist church a lutheran church an e free church etc is not the church as in the universal church rather it is a local church a local body of believers the universal church is comprised of everyone who belongs to christ

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rome the pope is the patriarch of the latin church the largest of the catholic church s 24 autonomous churches he is also head of the college of bishops which governs the universal church the papal primacy doctrine of catholics