

Lesson 2-2 Guided Reading Activity

Review Questions

Directions: Read each main idea, answer the questions or respond to the statements below. Refer to your textbook as you write the answers.

A. Main Idea: Even though there are several different kinds of economies, there are more mixed economies— economic systems where tradition, government, and markets each answer some of the WHAT, HOW, and FOR WHOM questions—than any other kind.

1. What factors can lead to the development of mixed economies? What led to the development of U.S. government economic programs in the 1920s and 1930s?
2. Who owns most of the resources in a market or capitalistic economy? In a socialist or command economy? What determines ownership in a traditional economy?
3. Are most economies purely capitalistic, purely command, purely traditional, or mixed? Of the economies that are mixed, what is the most dominate type of mixed economy?

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B. Main Idea: *Mixed economies* usually share characteristics with all three economic systems— market, socialistic, and traditional.

4. Define communism. What is the difference between communism and a command economy?
5. Are there any true communist economies today? Which economies call themselves communist, and what are they actually, if not communist?
6. Describe the reason Sweden is no longer considered a socialist country. When did it change, and what is its economy today?
7. Name some other mixed-market economies.
8. Is the United States a purely market capitalist economy? Why or why not?

Review Questions

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C. Main Idea: Mixed economies offer both benefits and disadvantages to members of society.

9. Why are former socialist and command economies, like those of China, Cuba, and Russia, adopting more free-market practices?

Economics Chapter 5 Guided Reading Review Answers

Julia Schneider



Economics Chapter 5 Guided Reading Review Answers:

Whispering the Techniques of Language: An Emotional Journey through **Economics Chapter 5 Guided Reading Review Answers**

In a digitally-driven world wherever monitors reign supreme and immediate interaction drowns out the subtleties of language, the profound techniques and mental subtleties concealed within phrases usually move unheard. Yet, set within the pages of **Economics Chapter 5 Guided Reading Review Answers** a charming literary treasure sporting with natural emotions, lies an exceptional quest waiting to be undertaken. Composed by a skilled wordsmith, that wonderful opus invites visitors on an introspective trip, delicately unraveling the veiled truths and profound influence resonating within the very cloth of each and every word. Within the mental depths of this poignant review, we shall embark upon a sincere exploration of the book is key themes, dissect its interesting writing design, and succumb to the powerful resonance it evokes serious within the recesses of readers hearts.

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