
**UNIVERSITY OF CALICUT
SCHOOL OF DISTANCE EDUCATION
BBA (2019 Admission)
Semester I
Complementary Course**

BBA1C01 Managerial Economics

QUESTION BANK

1. A utility function shows the relation between
 - a. The amount of goods consumed and a consumer utility.
 - b. Income and a consumer utility.
 - c. Prices and consumers utility.
 - d. Maximum utility and the price and income facing a consumer.
2. _____ is known as father of economics
 - a. Marshal
 - b. Robins
 - c. Adam smith
 - d. A C Pigou
3. The famous book on economics "An Enquiry into the Nature and Cause of Wealth of Nation" was written by
 - a. Marshal
 - b. Ricardo
 - c. Robins
 - d. Adam smith
4. Welfare (neo classical) definition of economics is given by
 - a. J B Say
 - b. Lionel Robbins
 - c. Adam Smith
 - d. Alfred Marshall
5. If the income elasticity of demand is that one, the good is a
 - a. Necessity
 - b. Luxury
 - c. Substitute
 - d. Complement
6. The income elasticity of demand is negative for a
 - a. Positive good
 - b. Normal good
 - c. Elastic good
 - d. Inferior good
7. What effect is working when the price of a good falls and consumers tend to buy it instead of other goods
 - a. Income effect
 - b. Substitution effect
 - c. Price effect
 - d. None of these

Managerial Economics Question Papers For Bba

Sabine Zange



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