
**WGU D089 PRINCIPLES OF ECONOMICS
ACTUAL EXAM STUDY GUIDE 2025/2026
COMPLETE QUESTIONS AND CORRECT
DETAILED ANSWERS WITH RATIONALES ||
100% GUARANTEED PASS
<RECENT VERSION>**

1. Macroeconomics - ANSWER ✓ A branch of economics dealing with the performance, structure, behavior, and decision-making of an economy as a whole
2. Microeconomics - ANSWER ✓ A branch of economics that studies the behavior of individuals and firms in making decisions regarding the allocation of scarce resources and the interactions among these individuals and firms
3. Scarcity - ANSWER ✓ The basic economic problem; the gap between limited, scarce , resources and theoretically limitless wants
4. Opportunity cost - ANSWER ✓ The next best alternative that is given up when a choice is made
5. Think at the margin - ANSWER ✓ Thinking about what the next step or an additional action means for a person
6. Marginal benefit - ANSWER ✓ The incremental increase in the benefit to a consumer caused by the consumption of one additional unit of a good or service

Economics Principles And Practices Study Guide Answers

Victor M. Corman



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