



# Board Resolution for Loan Approval

## I. Introduction

This Board Resolution for Loan Approval authorizes **[YOUR COMPANY NAME]** to enter into a loan agreement with **TurboNow Bank** to secure financing for operational expansion. The resolution is formally adopted by the board of directors on **January 15, 2050**.

## II. Loan Approval

The board of directors of **[YOUR COMPANY NAME]**, upon review and deliberation, hereby approves the loan agreement with **TurboNow Bank** for a loan amount of **\$1,000,000.00**. The terms and conditions of the loan are as follows:

Loan Amount	\$1,000,000.00	Interest Rate	5% Annual
Repayment Period	5 Years	Repayment Start Date	March 1, 2050
Loan Type	Term Loan	Collateral Provided	Company Assets

The loan will be used for general business expansion and operational costs.

## III. Authorized Signatories

The following individuals are hereby authorized to negotiate, execute, and deliver all necessary documentation related to the loan:

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**RJ Alexander**



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