

Johansen's Test for Cointegration

	Trace Test Statistic		Max-Eigen Value	
Ho: No. of Cointegration equations		Prob.**		Prob.**
None *	58.46812	0.0037	30.82690	0.0185
At most 1**	27.64122	0.0869	20.17140	0.0677
At most 2	7.469814	0.5237	6.765628	0.5172
At most 3	0.704187	0.4014	0.704187	0.4014

Source: Author's calculation using Eviews

From Table 5, The results show that variables are cointegrated and significant

Lecture 2 Johansen S Approach To Cointegration

DJ Losen



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