

## Exponential Growth and Decay Word Problems

1. The world population in 2000 was approximately 6.08 billion. The annual rate of increase was about 1.26%.
  - a. Find the growth factor for the world population.
  - b. Suppose the rate of increase continues to be 1.26%. Write a function to model the world population
  - c. Let  $x$  be the number of years past the year 2000. Find the world population in 2010.
2. A computer valued at \$6500 depreciates at the rate of 14.3% per year.
  - a. Write a function that models the value of the computer.
  - b. Find the value of the computer after three years
3. The population of a certain animal species decreases at a rate of 3.5% per year. You have counted 80 of the animals in the habitat you are studying.
  - a. Write a function that models the change in the animal population.
  - b. Graph the function. Estimate the number of years until the population first drops below 15 animals
4. Write an exponential function to model each situation. Find the value of each function after five years.
  - a. A \$12,500 car depreciates 9% each year
  - b. A baseball card bought for \$50 increases 3% in value each year.

# Exponential Growth And Decay Word Problems Answers

**Michal Rosen-Zvi**



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