

MICROECONOMICS

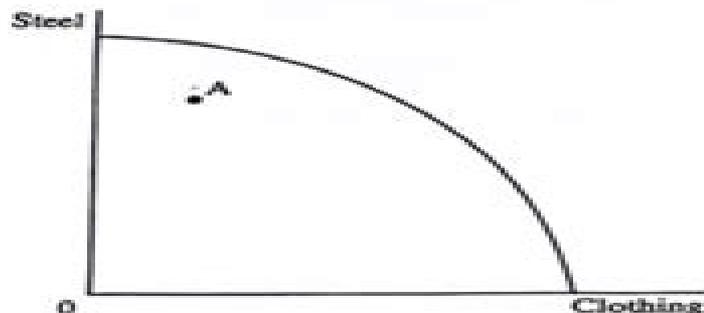
SECTION I

Time—1 hour and 10 minutes

60 Questions

Directions: Each of the questions or incomplete statements below is followed by five suggested answers or completions. Select the one that is best in each case and then fill in the corresponding circle on the answer sheet.

1. Which of the following statements regarding production in pure command economies and pure market economies is true?
- (A) Command economies only produce public goods, while market economies only produce private goods.
 - (B) Command economies produce goods that maximize private firms' profits, while market economies do not.
 - (C) Command economies require the government to determine what is produced, while market economies do not.
 - (D) Command economies allocate resources to produce goods based on supply and demand, while market economies do not.
 - (E) Command economies use scarce resources to produce goods, while market economies do not.



- A 2. The graph shows the production possibilities curve for an economy that produces only two goods: clothing and steel. Which of the following statements is true about an economy operating at point A?
- (A) The economy is not fully utilizing its resources.
 - (B) The economy must decrease the production of clothing to produce more steel.
 - (C) The economy must decrease the production of steel to produce more clothing.
 - (D) The economy is unable to produce this combination of clothing and steel using its available resources.
 - (E) The economy has constant opportunity costs.

Ap Microeconomics Student Activities Answers

Eric R. Dodge



Ap Microeconomics Student Activities Answers:

Advanced Placement Economics John S. Morton,2003 The teacher guide accompanies the student activities books in macro and microeconomics for teaching collegelevel economics in AP Economics courses The publication contains course outlines unit plans teaching instructions and answers to the student activities and sample tests

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Advanced Placement Economics - Microeconomics Gary L. Stone,2012 The Teacher resource manual

provides unit overviews lesson plans objectives Teacher alerts Bell Ringer activities to jump start each class visuals and answers to the student activities The manual is designed to provide a basic framework around which teachers can design an AP microeconomics course that best meets the needs of their students P xiii [5 Steps to a 5 AP Microeconomics, 2014-2015 Edition](#) Eric Dodge,2013-07-09 Get ready for your AP exam with this straightforward and easy to follow study guide updated for all the latest exam changes 5 Steps to a 5 AP Microeconomics features an effective 5 step plan to guide your preparation program and help you build the skills knowledge and test taking confidence you need to succeed This fully revised edition covers the latest course syllabus and provides model tests that reflect the latest version of the exam Inside you will find 5 Step Plan to a Perfect 5 1 Set Up Your Study Program 2 Determine Your Test Readiness 3 Develop Strategies for Success 4 Develop the Knowledge You Need to Score High 5 Build Your Test Taking Confidence 2 complete practice AP Microeconomics exams Interactive practice AP exams on CD ROM 3 separate plans to fit your study style Review material updated and geared to the most recent tests Savvy information on how tests are constructed scored and used [5 Steps to a 5 AP Microeconomics/Macroeconomics with CD-ROM, 2012-2013 Edition](#) Eric R. Dodge,2011-06-10 A Perfect Plan for the Perfect Score We want you to succeed on your AP exam That s why we ve created this 5 step plan to help you study more effectively use your preparation time wisely and get your best score This easy to follow guide offers you a complete review of your AP course strategies to give you the edge on test day and plenty of practice with AP style test questions You ll sharpen your subject knowledge strengthen your thinking skills and build your test taking confidence with Full length practice exams modeled on the real test All the terms and concepts you need to know to get your best score Your choice of three customized study schedules so you can pick the one that meets your needs The 5 Step Plan helps you get the most out of your study time Step 1 Set Up Your Study Program Step 2 Determine Your Readiness Step 3 Develop the Strategies Step 4 Review the Knowledge Step 5 Build Your Confidence Topics include Fundamentals of Economic Analysis Demand Supply Market Equilibrium and Welfare Analysis Elasticity Microeconomic Policy and Consumer Theory The Firm Profit and the Costs of Production Market Structures Perfect Competition Monopoly and Things Between Factor Markets Public Goods Externalities and the Role of Government Macroeconomic Measures of Performance Consumption Saving Investment and the Multiplier Aggregate Demand and Aggregate Supply Fiscal Policy Economic Growth and Productivity Money Banking and Monetary Policy International Trade [5 Steps to a 5 AP Microeconomics/Macroeconomics, 2010-2011 Edition](#) Eric R. Dodge,2010-01-01 A Perfect Plan for the Perfect Score We want you to succeed on your AP exam That s why we ve created this 5 step plan to help you study more effectively use your preparation time wisely and get your best score This easy to follow guide offers you a complete review of your AP course strategies to give you the edge on test day and plenty of practice with AP style test questions You ll sharpen your subject knowledge strengthen your thinking skills and build your test taking confidence with Full length practice exams modeled on the real test All the terms and concepts you need to know to get your

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