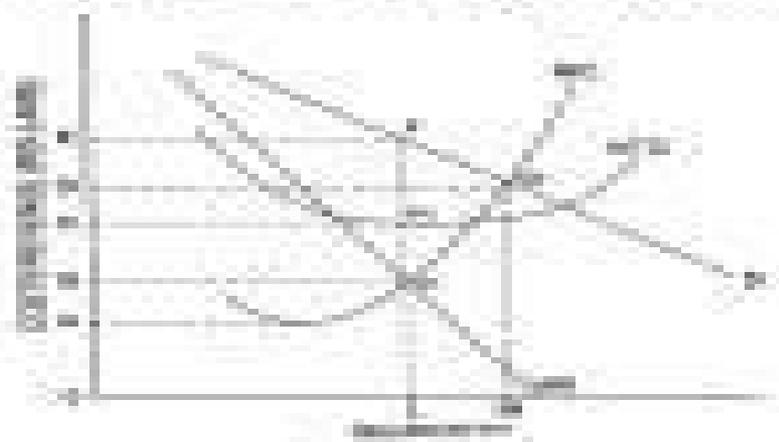


Advantageous Comparisons

12

Figure 8.10
 Economically Competitive Prices for the Great West



1. How does the U.S. export this product?
 - a. At what domestic prices will the firm export? 20
 - b. What is the quantity exported at this level of output? 10
 - c. What price will the firm charge for its product? 20
 - d. The price of exports is equal to what domestic price? 20
 - e. What is the firm's average revenue? 20
 - f. The price of exports is equal to the firm's marginal revenue? 0
 - g. Is the firm making a profit or a loss? Profit
 - h. The price of exports is equal to what domestic price? 20

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Microeconomics Lesson 6 Activity 40 Answer Key

John S. Morton



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