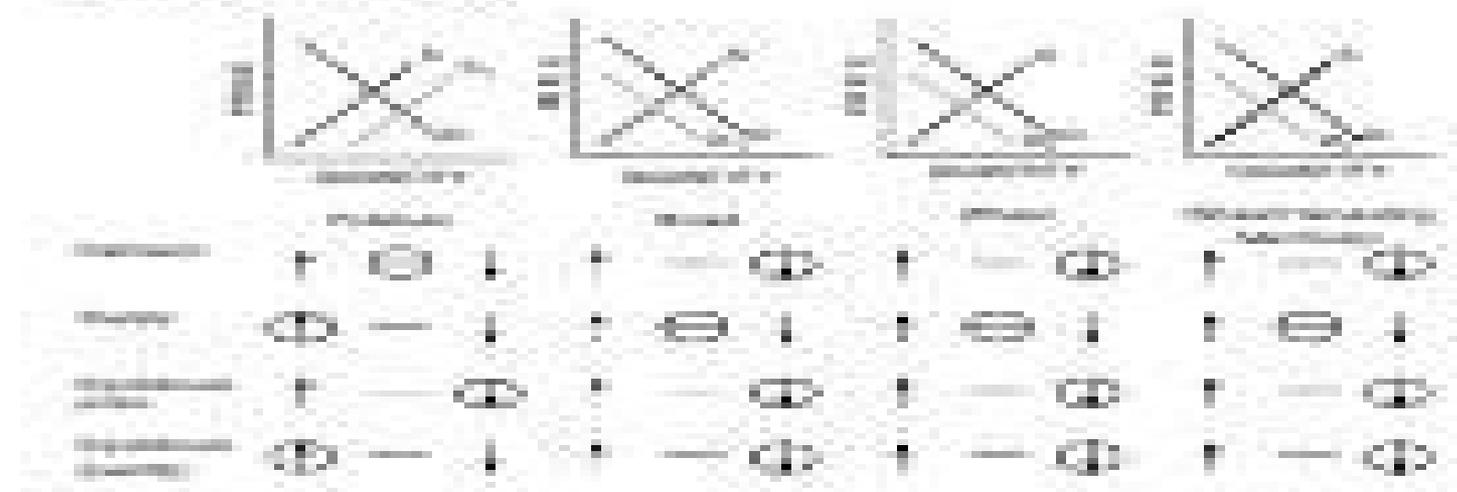


Effect of Market-Related Investment

Market-related investments involve buying or selling stocks or bonds. These investments are typically not held as long-term investments, but rather are primarily speculative and are not subject to the same level of complexity as other investments. The investor has the option to invest in a stock or bond at a certain price, and then to sell it at a later date. The investor can also sell the stock or bond at a later date, but only if the price is higher than the purchase price. This means that the investor can only realize a profit if the price of the stock or bond increases over time. This is why market-related investments are often referred to as "speculative" investments.

1. **Investment in a new business:** This investment is made in a new business, and the investor is typically looking for a high return on investment. This investment is often made in a new business that is expected to grow rapidly, and the investor is typically looking for a high return on investment.

Figure 14.1
Effect of α on Stock Investment



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