CHAPTER 1 business driven technology

What is information age?

-age where infinite quantity of data is available for anyone who have a computer. Many leaders have created exceptional opportunities by coupling the power of information age with traditional business methods. **For example**, 1) mark Zuckerberg invented Facebook at his dorms and 2) Jeff Bezos, the founder of Amazon, transformed amazon from an online bookstore to an internet-based business enterprise that has numerous products and uses technology e-business effectively.

What is define internet of things?

-a world where interconnected internet devices have the ability to share and collect data without human intervention. **For example**, 1) a smartwatch that can count the heartbeats or the number of calories burnt per for a person. 2) controling our intelligent lightening from our phone. 3)performing a healthy check from our smart toilets.

-machine to machine is a term associated with the internet of things. It means devices that connect directly to other devices (smartwatch and iphone).

What are the core drivers of information age?

Data (I have one item) — **information** (the item I have is a product that has the most sales during the month of October) — **business intelligence** (the month of October this year is going to see interest rates raise by 10% and snowstorms are expected to cause numerous problems throughout the east coast) — **knowledge** (given the unexpected financial issues caused by the storms and interest rate hike, we will offer a discount on purchases in October to ensure sales level increase by 10%)

-draw the triangle showing that as we go up value increase and as we go down meaning decreases.

What is data?

-raw facts that describe the characteristics of an event or object. It doesn't carry any significance or purpose on its own.

Examples: order date — amount sold — customer number — quantity ordered — images — names — figures.

What is big data?

-collection of large complex data sets, including structured and unstructured data, which can't be analyzed using traditional data tools and methods.

Differentiate between structured data and unstructured data, with examples.

-**structured data**: has defined length, type format and include numbers, dates, or strings such as customer address. It can be stored in traditional systems such as excel sheets or spreadsheets

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Business Driven Technology Chapter 1

Stephen Haag,Paige Baltzan,Amy Phillips

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