

# Production and Operations Management – Answer Key

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## SECTION A – (10 x 2 = 20 marks)

1. 1. Write short note on optimal capacity:  
Optimal capacity is the level of output at which average cost per unit is minimized. It balances the utilization of resources without overburdening the system.
2. 2. Define capacity planning:  
Capacity planning is the process of determining the production capacity needed by an organization to meet changing demands for its products.
3. 3. How can capacity planning be improved?  
Capacity planning can be improved through demand forecasting, better scheduling, use of simulation models, and capacity utilization analysis.
4. 4. What do you mean by capacity?  
Capacity refers to the maximum output that an organization can produce under normal conditions.
5. 5. What are the stages of production planning and control?  
The stages include routing, scheduling, dispatching, and follow-up.
6. 6. What is lot sizing in the MRP system?  
Lot sizing is the process of determining the order quantity for production or purchases in Material Requirements Planning (MRP).
7. 7. How do you calculate aggregate production?  
Aggregate production is calculated by summing the planned production quantities across all products or services over a specific time horizon.
8. 8. Mention the five principles of lean manufacturing:  
1. Identify value 2. Map the value stream 3. Create flow 4. Establish pull 5. Seek perfection
9. 9. What do you mean by JIT?  
Just-In-Time (JIT) is a production strategy that strives to reduce in-process inventory and associated carrying costs by receiving goods only as they are needed.
10. 10. What is quality management process?  
It is a set of procedures that ensure that products and services meet customer expectations and regulatory requirements.

## SECTION B – (5 x 5 = 25 marks)

- 11. (a) Objectives of production management
  - To produce goods and services of the right quality
  - To produce in the right quantity
  - To ensure timely production

# Operations Management Answers

**Irvin N. Gleim, Dale L. Flesher**



## **Operations Management Answers:**

Operations Management Jack Rudman, National Learning Corporation, 1979      **Operations Management** Jack Rudman, 1976      **Operations Management I** Jack Rudman, 1988      **Operations Management II** Jack Rudman, 1991      **Operations Management III** Jack Rudman, 1987      *Wiley CPA Examination Review, Problems and Solutions* Patrick R. Delaney, O. Ray Whittington, 2012-05-23 The 1 CPA exam review self study leader The CPA exam review self study program more CPA candidates turn to take the test and pass it Wiley CPA Exam Review 39th Edition contains more than 4 200 multiple choice questions and includes complete information on the Task Based Simulations Published annually this comprehensive two volume paperback set provides all the information candidates need to master in order to pass the new Uniform CPA Examination format Features multiple choice questions new AICPA Task Based Simulations and written communication questions all based on the new CBT e format Covers all requirements and divides the exam into 47 self contained modules for flexible study Offers nearly three times as many examples as other CPA exam study guides With timely and up to the minute coverage Wiley CPA Exam Review 39th Edition covers all requirements for the CPA Exam giving the candidate maximum flexibility in planning their course of study and success      Wiley CPA Exam Review 2013 O. Ray Whittington, 2012-11-29 Everything today s CPA candidates need to pass the CPA Exam Published annually this Business Environment and Concepts volume of the comprehensive four volume paperback reviews all current AICPA content requirements in business environment and concepts Many of the questions are taken directly from previous CPA exams With 3 800 multiple choice questions in all four volumes these study guides provide all the information candidates need to master in order to pass the computerized Uniform CPA Examination Its unique modular format helps you zero in on those areas that need more attention and organize your study program Complete sample exam The most effective system available to prepare for the CPA exam proven for over thirty years Timely up to the minute coverage for the computerized exam Contains all current AICPA content requirements in business environment and concepts Unique modular format helps candidates zero in on areas that need work organize their study program and concentrate their efforts Comprehensive questions over 3 800 multiple choice questions and their solutions in the four volumes Guidelines pointers and tips show how to build knowledge in a logical and reinforcing way Other titles by Whittington Audit Sampling An Introduction Fifth Edition Wiley CPA Exam Review 2013 arms test takers with detailed outlines study guidelines and skill building problems to help candidates identify focus on and master the specific topics that need the most work      **ADM-201 Practice Questions for Salesforce Administration Essentials for New Admins Certification** Dormouse Quillsby, NotJustExam ADM 201 Practice Questions for Salesforce Administration Essentials for New Admins Certification Struggling to find quality study materials for the Salesforce Certified Administration Essentials for New Admins ADM 201 exam Our question bank offers over 610 carefully selected practice questions with detailed explanations insights from online discussions and AI enhanced reasoning to help

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Harry Clark Bentley, 1927     *California. Court of Appeal (4th Appellate District). Division 2. Records and Briefs* California  
(State).,     CMA Examination Review: Problems and solutions Irvin N. Gleim, Dale L. Flesher, 1992     **Auditing & systems**  
**: exam questions and explanations** Irvin N. Gleim, William A. Hillison, 2005     **Locomotive Engineering** ,1910

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