

Section 1 Guided Reading and Review

Capitalism



A. As You Read

On a separate sheet of paper, copy and complete the chart by writing answers to the questions in the space provided.

<p>1. What are the four factors of production?</p> <p>a. _____</p> <p>b. _____</p> <p>c. _____</p> <p>d. _____</p>	<p>2. What are four characteristics of a free enterprise system?</p> <p>a. _____</p> <p>b. _____</p> <p>c. _____</p> <p>d. _____</p>
<div style="background-color: #cccccc; padding: 5px; display: inline-block; border: 1px solid black;"> Capitalism </div>	
<p>3. Describe the laws of supply and demand.</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>	<p>4. What are three kinds of businesses and what are their advantages and disadvantages?</p> <p>a. _____</p> <p>b. _____</p> <p>c. _____</p>

B. Reviewing Key Terms

Answer the following questions in the space provided.

5. What is the difference between a capitalist and an entrepreneur? _____
- _____
- _____
6. Describe the laissez-faire theory. _____
- _____
- _____

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The New York Times Index ,1973 **The Athenaeum** ,1917 **The National Union Catalogs, 1963-** ,1964
Business Periodicals Index ,1977 **Bulletin of the Public Affairs Information Service** Public Affairs Information
Service,1930 *Athenaeum and Literary Chronicle* James Silk Buckingham,John Sterling,Frederick Denison Maurice,Henry
Stebbing,Charles Wentworth Dilke,Thomas Kibble Hervey,William Hepworth Dixon,Norman Maccoll,Vernon Horace
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International Organizations ,1967 A directory of associations intergovernmental bodies religious groups and other
international organizations *Who's who of Southern Africa* ,1988 Vols for 1967 70 include as a section Who s who of
Rhodesia Mauritius Central and East Africa *Index to Legal Periodicals & Books* ,1997 *The New Yorker* Harold
Wallace Ross,William Shawn,Tina Brown,David Remnick,Katharine Sergeant Angell White,Rea Irvin,Roger Angell,1938
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