

## CHAPTER 5: PROBABILITY

### QUESTION 1

You apply for graduate trainee positions at two companies. Let event  $A$  represent receiving an offer from the first company. Let event  $B$  represent receiving an offer from the second company.

- Explain why events  $A$  and  $B$  are not exhaustive.
- Explain why events  $A$  and  $B$  are not mutually exclusive.

### MEMO:

- Events are considered exhaustive if they include all outcomes in the sample space. Events  $A$  and  $B$  are not exhaustive because you may not get an offer from either firm.
- Events are mutually exclusive if they do not share any common outcome of an experiment. Events  $A$  and  $B$  are not mutually exclusive because you may get an offer from both firms. Both events can occur together, therefore, they are not mutually exclusive.

### QUESTION 2

The probability that project  $A$  will be completed on time is 0.40 and that project  $B$  will be completed on time is 0.60. Further, if project  $B$  is completed on time, the probability that project  $A$  will also be completed on time is 0.50

- What is the probability that at least one of the projects will be completed on time?
- Are events  $A$  and  $B$  mutually exclusive? Explain.

### MEMO:

Event  $A$  = Project  $A$  completion

Event  $B$  = Project  $B$  completion

$$P(A) = 0.40$$

$$P(B) = 0.60$$

$$P(A|B) = 0.50 \text{ (Project } A \text{ is completed on time given that Project } B \text{ is completed on time)}$$

# Chapter 5 Probability Test

**Albert A Gayle**



## **Chapter 5 Probability Test:**

## Unveiling the Power of Verbal Artistry: An Mental Sojourn through **Chapter 5 Probability Test**

In a world inundated with screens and the cacophony of fast interaction, the profound power and psychological resonance of verbal art often diminish in to obscurity, eclipsed by the regular onslaught of sound and distractions. Yet, nestled within the lyrical pages of **Chapter 5 Probability Test**, a charming work of literary beauty that impulses with raw thoughts, lies an unforgettable trip waiting to be embarked upon. Written by way of a virtuoso wordsmith, this mesmerizing opus manuals viewers on a mental odyssey, softly exposing the latent potential and profound affect embedded within the elaborate web of language. Within the heart-wrenching expanse with this evocative examination, we will embark upon an introspective exploration of the book is key themes, dissect its interesting writing style, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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