

**BASIC ACCOUNTING GUIDE QUESTIONS AND ANSWERS
(PROBLEMS)**

MULTIPLE CHOICE

1. If at the end of the accounting period the liabilities total ₱18,000, and equity totals ₱32,000, then what must be the total of the assets?
 - a. ₱14,000
 - b. ₱18,000
 - c. ₱32,000
 - d. **₱50,000**

2. Assets total ₱100,000 and liabilities total ₱20,000. What is the equity of the business?
 - a. ₱80
 - b. ₱800
 - c. ₱8,000
 - d. **₱80,000**

3. If during the accounting period the assets decreased by ₱10,000, and equity increased by ₱2,000, then how did liabilities change?
 - a. Increased by ₱12,000
 - b. Increased by ₱8,000
 - c. **Decreased by ₱12,000**
 - d. Decreased by ₱8,000

4. If during the accounting period the assets increased by ₱14,000, and equity increased by ₱4,000, then how did liabilities change?
 - a. **Increased by ₱10,000**
 - b. Increased by ₱4,000
 - c. Decreased by ₱4,000
 - d. Decreased by ₱10,000

5. At the end of the accounting period, the business had ₱4,500 of office supplies on hand. At the beginning of the period, the amount of supplies on hand was ₱3,000. If the business purchased ₱12,000 of office supplies during the year, what amount of office supplies were used during year?
 - a. ₱16,500
 - b. ₱14,250
 - c. **₱10,500**
 - d. ₱ 9,750

Basic Accounting Multiple Choice Questions And Answers

Karin Nielsen-Saines



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$$\begin{bmatrix} a & a \\ a & a \end{bmatrix}$$

$$\begin{bmatrix} c & c & c & c & c \\ 2 & 2 & 0 & 1 & 1 \\ 0 & 1 & 1 & 0 & 1 \\ 1 & 1 & 3 & 0 & 1 \\ 1 & 1 & 1 & 1 & 1 \end{bmatrix}$$
 end array right a
$$\begin{bmatrix} 2 & 0 & 1 & 1 & 2 \\ 1 & 1 & 1 & 0 & 1 \\ 3 & 1 & 1 & 0 & 0 \\ 1 & 1 & 3 & 1 & 1 \\ 5 & 5 & 4 & 5 & 4 \end{bmatrix}$$

$$\begin{bmatrix} 5 & 4 & 5 & 4 \\ 4 & 5 & 4 & 5 & 4 \end{bmatrix}$$
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$$\begin{cases} a_1 x + b_1 y = c_1 \\ a_2 x + b_2 y = c_2 \end{cases}$$

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$$\begin{bmatrix} a & b & c & d \\ a & b & c & d \end{bmatrix}$$
 we first write it as
$$\begin{bmatrix} a & b & c & d \\ a & b & c & d \end{bmatrix}$$

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web so there are two quantities which can be found in a matrix minors and cofactors minors exist for each element of the matrix and are defined as the determinant of the matrix you get when you ignore the row and column of the element in question for example if my matrix is as follows
$$\begin{bmatrix} 1 & 2 & 3 & 4 & 5 & 6 & 7 & 8 & 9 \end{bmatrix}$$

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