
Statistics for Business and Economics 8th Edition Newbold Test Bank

Statistics for Business and Economics, 8e (Newbold) **Chapter 1 Describing Data: Graphical**

1) Which of the following variables is an example of a categorical variable?

- A) The amount of money you spend on eating out each month.
- B) The time it takes you to write a test.
- C) The geographic region of the country in which you live.
- D) The weight of a cereal box.

Answer: C

Difficulty: Easy

Topic: Classification of Variables

AACSB: Reflective Thinking Skills

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2) Which of the following is an example of a discrete random variable?

- A) The monthly electric bill for a local business.
- B) The number of people eating at a local café between noon and 2:00 p.m.
- C) The amount of time it takes for a worker to complete a complex task.
- D) The percentage of people living below the poverty level in Boston.

Answer: B

Difficulty: Easy

Topic: Classification of Variables

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3) What is the correct ranking of data from weakest or lowest level to strongest or highest level?

- A) nominal, ordinal, interval and ratio
- B) ordinal, nominal, interval and ratio
- C) interval, nominal, ratio and ordinal
- D) nominal, interval, ordinal, and ratio

Answer: A

Difficulty: Moderate

Topic: Classification of Variables

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Statistics For Business Economics Answers 8th Edition

Dorinda Clippinger



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