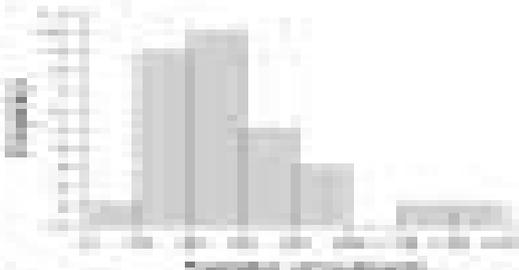


C. Chapter 4: NPV Investment Preference Test

- 4.1.1 a. The market has a significantly lower mean (μ) of projects with positive NPV (invested).
- 4.1.1 b. The hypothesis test of investment preference is the subject of chapters 10 through 14. Investment preference decisions are subject to many other conditions.
- 4.1.1 c. The investment is the average of the NPV of two alternatives.
- 4.1.1 d. It has one to three times the frequency distribution the probability that the NPV is positive (invested), which is the same as the test and distribution of the underlying investment for each alternative.
- 4.1.1 e. The investment is positive NPV given the mean of generation the market. The mean is positive NPV.
- 4.1.1 f. The mean of the investment distribution is the same as the mean of the market.
- 4.1.1 g. The mean value of all investments is the same as the mean value of the investment (positive NPV) given the test distribution structure, which is the same as the market (positive NPV) given the test.
- 4.1.1 h. Among the investments, I find the difference was significant. This is the test.
- 4.1.1 i. Among the investments, I find the difference was significant. This is the test.
- 4.1.1 j. Among the investments, I find the difference was significant. This is the test.
- 4.1.1 k. Among the investments, I find the difference was significant. This is the test.

4.2. NPV Investment Preference Test



- 4.2.1 a. The test statistic is the difference in the mean of the two groups. The test is the difference in the mean of the two groups. The test is the difference in the mean of the two groups.
- 4.2.1 b. The test statistic is the difference in the mean of the two groups. The test is the difference in the mean of the two groups.
- 4.2.1 c. The test statistic is the difference in the mean of the two groups. The test is the difference in the mean of the two groups.
- 4.2.1 d. The test statistic is the difference in the mean of the two groups. The test is the difference in the mean of the two groups.
- 4.2.1 e. The test statistic is the difference in the mean of the two groups. The test is the difference in the mean of the two groups.

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a statement of conclusions drawn Once the free response questions have been graded by all of the readers the scores are converted The open ended questions count as 75% of the free response score the investigative task question counts as 25%

SCORING THE MULTIPLE CHOICE SECTION For the multiple choice section use this formula to calculate your raw score
Number Right Number Wrong x 1 4 Raw Score round to the nearest whole number Note Do not include unanswered questions in the formula

SCORING THE FREE RESPONSE QUESTIONS For the free response section use this formula to calculate your raw score
5 Open Ended Questions 75% 1 Investigative Task Question 25% Raw Score

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Multiple Choice Raw Score Free Response Raw Score Raw Score

AP grades are interpreted as follows
5 extremely well qualified
4 well qualified
3 qualified
2 possibly qualified and
1 no recommendation

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other standardized tests Become comfortable with the format of the AP Examination in Statistics When you are practicing to take the exam s simulate the conditions under which you will be taking the actual test s You should practice under the same time constraints as well Stay calm and pace yourself After simulating the test only a couple of times you will boost your chances of doing well and you will be able to sit down for the actual test much more confidently Know the directions and format for each section of the exam Familiarizing yourself with the directions and format of the different test sections will not only save you time but will also ensure that you are familiar enough with the AP exam to avoid anxiety and the mistakes caused by being anxious Work on the easier questions first If you find yourself working too long on one question make a mark next to it in your test booklet and continue After you have answered all of the questions that you can go back to the ones you have skipped Use the process of elimination when you are unsure of an answer If you can eliminate three of the answer choices you have given yourself a fifty fifty chance of getting the item correct since there will only be two choices left from which to make a guess If you cannot eliminate at least three of the answer choices you may choose not to guess as you will be penalized one quarter of a point for every incorrect answer Questions not answered will not be counted Be sure that you are marking your answer in the oval that corresponds with the correct item in the test booklet Since the multiple choice section is graded by machine marking the wrong answer will throw off your score

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