

Optimization Problems Practice

Mirza +

Solve each optimization problem.

- 1) A company has started selling a new type of smartphone at the price of $\overbrace{\$110 - 0.05x}$ where x is the number of smartphones manufactured per day. The parts for each smartphone cost $\overbrace{\$50}$ and the labor and overhead for running the plant cost $\overbrace{\$6000}$ per day. How many smartphones should the company manufacture and sell per day to maximize profit? (Remember that Profit = Revenue - Cost)

$$P(x) = R(x) - C(x)$$

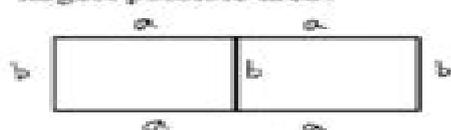
x = number of smartphones manufactured per day

$$C(x) = 50x + 6000$$

$$R(x) = (110 - 0.05x) \cdot x$$

$$P(x) = R(x) - C(x) = (110 - 0.05x) \cdot x - 50x + 6000 = 110x - 0.05x^2 - 50x + 6000 = -0.05x^2 - 60x + 6000$$

- 2) A rancher wants to construct two identical rectangular corrals using 200 ft of fencing. The rancher decides to build them adjacent to each other, so they share fencing on one side. What dimensions should the rancher use to construct each corral so that together, they will enclose the largest possible area?



$$200 = 4a + 2b$$

$$A = 2a \cdot b$$

- 3) A cryptography expert is deciphering a computer code. To do this, the expert needs to minimize the product of a positive rational number and a negative rational number, given that the positive number is exactly 8 greater than the negative number. What final product is the expert looking for?

$$x > 0$$

$$y = x + 8$$

$$P = x \cdot y = x(x + 8) = x^2 + 8x$$

$$y < 0$$

$$y = x - 8$$

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Table of Contents Ap Calculus Bc Practice With Optimization Problems 1

1. Understanding the eBook Ap Calculus Bc Practice With Optimization Problems 1
 - The Rise of Digital Reading Ap Calculus Bc Practice With Optimization Problems 1
 - Advantages of eBooks Over Traditional Books
2. Identifying Ap Calculus Bc Practice With Optimization Problems 1
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Ap Calculus Bc Practice With Optimization Problems 1
 - User-Friendly Interface
4. Exploring eBook Recommendations from Ap Calculus Bc Practice With Optimization Problems 1
 - Personalized Recommendations
 - Ap Calculus Bc Practice With Optimization Problems 1 User Reviews and Ratings
 - Ap Calculus Bc Practice With Optimization Problems 1 and Bestseller Lists

5. Accessing Ap Calculus Bc Practice With Optimization Problems 1 Free and Paid eBooks
 - Ap Calculus Bc Practice With Optimization Problems 1 Public Domain eBooks
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 - Ap Calculus Bc Practice With Optimization Problems 1 Budget-Friendly Options
6. Navigating Ap Calculus Bc Practice With Optimization Problems 1 eBook Formats
 - ePub, PDF, MOBI, and More
 - Ap Calculus Bc Practice With Optimization Problems 1 Compatibility with Devices
 - Ap Calculus Bc Practice With Optimization Problems 1 Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Ap Calculus Bc Practice With Optimization Problems 1
 - Highlighting and Note-Taking Ap Calculus Bc Practice With Optimization Problems 1
 - Interactive Elements Ap Calculus Bc Practice With Optimization Problems 1
8. Staying Engaged with Ap Calculus Bc Practice With Optimization Problems 1
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Ap Calculus Bc Practice With Optimization Problems 1
9. Balancing eBooks and Physical Books Ap Calculus Bc Practice With Optimization Problems 1
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Ap Calculus Bc Practice With Optimization Problems 1
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Ap Calculus Bc Practice With Optimization Problems 1
 - Setting Reading Goals Ap Calculus Bc Practice With Optimization Problems 1
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Ap Calculus Bc Practice With Optimization Problems 1
 - Fact-Checking eBook Content of Ap Calculus Bc Practice With Optimization Problems 1
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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