

### • Finding asymptotically Normal $\beta$

Using the generalized Gauss-Markov theorem, we can find the unique minimum variance unbiased linear estimator

### • Minimum Variance Bound

• **Efficiency** is the ratio of the variance of the best linear unbiased estimator to the minimum variance bound

• **Efficient** estimator: the ratio of the variance of the estimator to the minimum variance bound is 1

- **Efficient** estimator:  $\beta$

• **Efficiency** is the ratio of the variance of the estimator to the minimum variance bound. The best linear unbiased estimator is efficient if its efficiency is 1.

Efficient Estimator	Efficient Estimator
<p>• <b>Efficient</b> estimator: <math>\beta</math></p> <p>• <b>Efficient</b> estimator: <math>\beta</math></p> <p>• <b>Efficient</b> estimator: <math>\beta</math></p>	<p>• <b>Efficient</b> estimator: <math>\beta</math></p> <p>• <b>Efficient</b> estimator: <math>\beta</math></p> <p>• <b>Efficient</b> estimator: <math>\beta</math></p>

• **Efficient** estimator:  $\beta$

• **Efficient** estimator:  $\beta$

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**Ying-Ying Zheng**



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