

# ECON 2Z03 intermediate microeconomics I Sample and Practice Questions and answers 2024 for Quiz 2

## McMaster University

### Sample and Practice Questions for Quiz 2

Econ 2Z03

Please refrain from publishing this question set on any online platform.

Try to solve all questions yourself, consulting with the book, materials provided in lecture notes, and handout. If you solve it and send it back to me, I'll provide you with the solutions.

- (1) As president and CEO of MegaWorld industries, you must decide on some very risky alternative investments:

| Project | Profit if Successful | Probability of Success | Loss if Failure | Probability of Failure |
|---------|----------------------|------------------------|-----------------|------------------------|
| A       | \$10 million         | .5                     | -\$6 million    | .5                     |
| B       | \$50 million         | .2                     | -\$4 million    | .8                     |
| C       | \$90 million         | .1                     | -\$10 million   | .9                     |
| D       | \$20 million         | .8                     | -\$50 million   | .2                     |
| E       | \$15 million         | .4                     | \$0             | .6                     |

average

The highest expected return belongs to investment:

- A) A.  
B)  B.  
C) C.  
D) D.
- (2) The weighted average of all possible outcomes of a project, with the probabilities of the outcomes used as weights, is known as the:
- A) variance.  
B) standard deviation.  
C)  expected value.  
D) coefficient of variation.
- (3) The variance of an investment opportunity:
- A)  cannot be negative.  
B) has the same unit of measure as the variable from which it is derived.  
C) is a measure of central tendency.  
D) is unrelated to the standard deviation.
- (4) An investment opportunity is a sure thing; it will pay off \$100 regardless of which of the three possible outcomes comes to pass. The variance of this investment opportunity:
- A) is 0.



# Intermediate Microeconomics Practice Questions And Answers

**Julee B. Waldrop, Melody A. Bowdon**

## **Intermediate Microeconomics Practice Questions And Answers:**

*Intermediate Microeconomic Theory* Ana Espinola-Arredondo, Felix Munoz-Garcia, 2020-10-27 A short rigorous introduction to intermediate microeconomic theory that offers worked out examples tools for solving exercises and algebra support This book takes a concise example filled approach to intermediate microeconomic theory It avoids lengthy conceptual description and focuses on worked out examples and step by step solutions Each chapter presents the basic theoretical elements reducing them to their main ingredients and offering several worked out examples and applications as well as the intuition behind each mathematical assumption and result The book provides step by step tools for solving standard exercises offering students a common approach for solving similar problems The book walks readers through each algebra step and calculation so only a basic background in algebra and calculus is assumed The book includes 140 self assessment exercises giving students an opportunity to apply concepts from previous worked out examples Intermediate Microeconomics Heinz Kohler, 1990 *Intermediate Microeconomics* Eric J. Solberg, 1982 *GATE Economics [XH-C1] Practice Question Answer [Question Bank] of All 7 Chapters As Per Updated Syllabus* DIWAKAR EDUCATION HUB, 2022-03-02 In Each Unit You Will Get 400 Question Answer Based on Multiple Choice Questions MCQs Multiple Select Questions MSQs Numerical Answer Type NAT Questions Total 4000 Questions Answer Explanations of NAT Type Questions Design by Economics Professor s JRF Qualified Faculties For More Details Call Whats App 7310762592 7078549303

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delights of sipping incorrectly labeled port The decision to bring these twenty short papers together in a volume was inspired Students and teachers will benefit from the convenience of the collection as source material for classes on trade law and policy But above all scholars in the fascinating area of the interplay of economics and law in multilateral trade institutions will have the wisdom of Bill Kerr readily to hand

**Schaum's Outline of Theory and Problems of Microeconomic Theory** Dominick Salvatore,1992 The learn by doing approach of this powerful study guide helps students master one of the most difficult courses required in most colleges and universities traditionally one of the most important courses in all economics and business curricula Every chapter fully illustrates theories principles or background information and includes multiple choice review questions with answers

**Microeconomics** Roger LeRoy Miller,1995 Taking a modern approach to teaching standard microeconomic theory this text uses a number of carefully selected real life examples both domestic and international from today s headlines to help facilitate students understanding of core economic concepts All mathematical equations and calculations are addressed in Maths Notepad features as well as in occasional calculus references in selected appendices The text brings the modern theory of the firm transaction costs the agency problem search theory asymmetric information game theory and bilaterals contracting into the standard discussion of firms and markets while also incorporating results from finance literature on how markets adjust to risk and uncertainty including the roles of futures and swap markets

**Journal of Economic Literature** ,1988

**Educating for Values-Driven Leadership** Mary C. Gentile,2013-08-29 Despite four decades of good faith effort to teach ethics in business schools you ll still find today headlines about egregious excess and scandal It becomes reasonable to ask why these efforts have not been working Business faculty in ethics courses spend a lot of time teaching theories of ethical reasoning and analyzing those big thorny dilemmas triggering what one professor called ethics fatigue But what if faculty stopped focusing on ethical analysis and focused on a new curriculum one that builds a conversation across the core curriculum not only in ethics courses and also provides the teaching aids for a new way of thinking about ethics education This is where Giving Voice to Values GVV comes in the GVV curriculum asks the question What if I were going to act on my values What would I say and do How could I be most effective This book will help faculty across the business curriculum with examples strategies and assistance in applying the GVV approach In addition to an introductory chapter which explains the rationale and strategy behind GVV there are twelve individual chapters by faculty from the major business functional areas and from faculty representing different geographic regions The book is a useful guide for faculty from any business discipline on HOW to use the GVV approach in his or her teaching

**Best Practices for Flipping the College Classroom** Julee B. Waldrop,Melody A. Bowdon,2015-06-26 Best Practices for Flipping the College Classroom provides a comprehensive overview and systematic assessment of the flipped classroom methodology in higher education The book Reviews various pedagogical theories that inform flipped classroom practice and provides a brief history from its inception in K 12 to its implementation in higher

education Offers well developed and instructive case studies chronicling the implementation of flipped strategies across a broad spectrum of academic disciplines physical environments and student populations Provides insights and suggestions to instructors in higher education for the implementation of flipped strategies in their own courses by offering reflections on learning outcomes and student success in flipped classrooms compared with those employing more traditional models and by describing relevant technologies Discusses observations and analyses of student perceptions of flipping the classroom as well as student practices and behaviors particular to flipped classroom models Illuminates several research models and approaches for use and modification by teacher scholars interested in building on this research on their own campuses The evidence presented on the flipped classroom methodology by its supporters and detractors at all levels has thus far been almost entirely anecdotal or otherwise unreliable Best Practices for Flipping the College Classroom is the first book to provide faculty members nuanced qualitative and quantitative evidence that both supports and challenges the value of flipping the college classroom

*Applied Microeconomics* Jonas Prager, 1993

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