

On 1st April, 2020 they admitted Reeta on the following terms :

- (1) For half ( $\frac{1}{2}$ ) share in future profit Reeta should bring ₹ 15,000 as capital and ₹ 7,500 for goodwill in cash.
- (2) Furniture should be appreciated up to ₹ 8,025 and building be appreciated by 20%.
- (3) R.D.D. is to be maintained at ₹ 1,500.
- (4) The stock is to be reduced by 10% and machinery depreciated by 5%.
- (5) Half of amount of goodwill is withdrawn by old partners.

Pass the necessary Journal Entries in the books of the firm.

**OR**

The balance sheet of Shivshakti Traders, Mumbai is as follows. Partners share profit and losses as 5 : 2 : 3.

**Balance Sheet as on 31<sup>st</sup> March, 2020**

Liabilities	Amount (₹)	Assets	Amount (₹)
Creditors	30,000	Bank	18,600
Bills payable	1,800	Debtors	25,200
General Reserve	21,000	(-) R.D.D.	1,200
Capital Accounts :		Stock	30,600
Raj	54,000	Building	60,000
Rahul	48,000	Plant and Machinery	48,000
Nitin	26,400		
	<b>1,81,200</b>		<b>1,81,200</b>

# Keeping Accountancy March 2016 Board Paper

**Daniel F McAuley**



**Keeping Accountancy March 2016 Board Paper:**

## Reviewing **Keeping Accountancy March 2016 Board Paper**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is really astonishing. Within the pages of "**Keeping Accountancy March 2016 Board Paper**," an enthralling opus penned by a highly acclaimed wordsmith, readers embark on an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

<https://matrix.jamesarcher.co/About/uploaded-files/fetch.php/Sight%20Words%20Learning%20International%20Bestseller.pdf>

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