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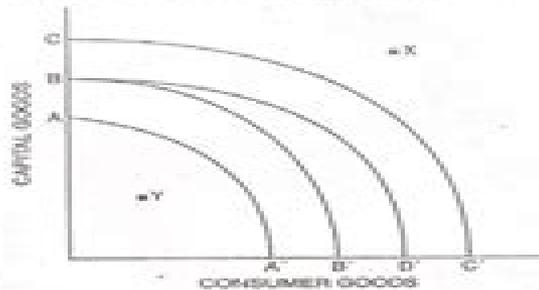
7 Microeconomics: LESSON 2 & ACTIVITY 2

Part C

Use Figure 2.6 to answer the next five questions. Each question starts with Curve BB' as a country's production possibilities curve.



Figure 2.6
Production Possibilities Curve: Capital Goods and Consumer Goods



3. Suppose there is a major technological breakthrough in the consumer-goods industry, and the new technology is widely adopted. Which curve in the diagram would represent the new production possibilities curve? (Indicate the curve you choose with two letters.) BD'
4. Suppose a new government comes into power and forbids the use of automated machinery and modern production techniques in all industries. Which curve in the diagram would represent the new production possibilities curve? (Indicate the curve you choose with two letters.) AA'
5. Suppose massive new sources of oil and coal are found within the economy, and there are major technological innovations in both industries. Which curve in the diagram would represent the new production possibilities curve? (Indicate the curve you choose with two letters.) CC'
6. If BB' represents a country's current production possibilities curve, what can you say about a point like X? (Write a brief statement.)
this country's current production possibilities since it is outside the curve.
7. If BB' represents a country's current production possibilities curve, what can you say about a point like Y? (Write a brief statement.)
A point like Y would be inefficient for this country.

Microeconomics Lesson 2 Activity 44 Answers

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Advanced Placement Economics John S. Morton, 2003 The teacher guide accompanies the student activities books in macro and microeconomics for teaching collegelevel economics in AP Economics courses The publication contains course outlines unit plans teaching instructions and answers to the student activities and sample tests **Learning Styles and Strategies for Management Students** Carvalho, Luísa Cagica, Noronha, Adriana Backx, Souza, Crisomar Lobo de, 2020-03-27 Today globalization advances in technology greater access to information and communication via social networks generate an explosion of knowledge and cause the working world to experience rapid change based on knowledge and continuous learning The challenge for universities is to have a curriculum that prepares students for this digital world but many characteristics of the school curriculum have been unchanged for decades Consequently student experiences can be very different from the experiences required by the labor market In a learning environment the desired results will not be achieved if several essential elements are not considered in the instructional teaching process including learning style age and maturity level *Learning Styles and Strategies for Management Students* is a critical scholarly resource that provides essential research on the growing recognition of the critical role of education through concepts and principles of styles and strategies of learning Additionally it explores key developments in the methodologies strategies and learning styles of students mainly in management studies Featuring an array of topics such as digital education sustainability and management this book is ideal for academicians researchers administrators curriculum designers policymakers practitioners and students

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