DECA Retail Merchandising Test Questions with Correct Answers Latest Update 2025

Assortment Planning - Answers The aim of assortment planning is to create assortments and define which products are listed for which stores and the quantity of these that should be allotted to individual stores. Within an article hierarchy you can plan several levels, for example, product (style), color (variant) or the price band.

Marketing - Answers Coordination of business activities to provide goods and services to meet the wants and needs of customers.

The Structure of Departments - Answers A Department is made up of up to four levels of classification: a Line, a Class, a Subclass and a Type. The four levels typically flow from the most general (Lines) to the more specific (Types). Every classification level is derived from the previous one. Each Department is defined by a unique combination of these four levels of classification.

Inventory Shrinkage - Answers An unknown reason for a reduction in inventory.

Global Trade - Answers The exchange of capital, goods, and services across international borders

Flagship Store. - Answers A store in a prominent location, a chain's largest store, the store that holds or sells the highest volume of merchandise, a retailer's most well-known location, a chain's first retail outlet, or the store location in a chain which carries the most high-priced merchandise catering to the most upscale customers.

EDI - Answers Electronic Data Interchange. Allows the communication of business transactions, including invoices and orders.

Designer Label - Answers The term designer label refers to clothing and other personal accessory items sold under an often prestigious marquee, which is commonly named after a designer.

Subclasses: Allow for a possible sub categories within each Class, such as: Dress, Casual or Sporting. - Answers Types: This fourth level is optional since you run the risk of using an unnecessary amount of detail that is of little use. However, there are cases that can be quite useful, such as: Import or Domestic. Other retailers might prefer to group their merchandise into even more specific groups and use Types such as: Moccasins, Boots, Sandals and Sneakers.

Classes - Answers The second level of classification and focuses categories within each Line. Ideally each Class will apply to every Line, though this is not always possible. Most common Classes for retailers are: Men's, Women's, Boys and Girls

Lines: - Answers The first level of classification and usually the most general. For shoes and clothing retailers, the Lines will usually be Clothing, Footwear and Accessories.

Central Buying - Answers Completing all purchases through a central or main office.

Budget - Answers An itemized summary of estimated expenditures and income for a specified period

Merchandising Test With Answers

Lauren Gardner

Merchandising Test With Answers:

Merchandising Test With Answers Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the energy of words has become more evident than ever. They have the capability to inspire, provoke, and ignite change. Such is the essence of the book **Merchandising Test With Answers**, a literary masterpiece that delves deep to the significance of words and their affect our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall effect on readers.

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