

Excel Accounting Practice Problems



Exercise 01 Use of Formatting:

#	Date	Transaction Type	Category	Amount
1	30-Nov-22	Paycheck	Salary	\$5,500.00
2	30-Nov-22	Profit from Food Business	Profit/Loss	\$1,600.00
3	01-Dec-22	Health Insurance	Insurances	(\$250.00)
4	02-Dec-22	Fed Tax	Taxes	(\$450.00)
5	03-Dec-22	State Tax	Taxes	(\$300.00)
6	03-Dec-22	Car Insurance	Insurances	(\$200.00)
7	04-Dec-22	Rent	Rent	(\$1,700.00)
8	04-Dec-22	Loss from Travel Business	Profit/Loss	(\$240.00)
9	05-Dec-22	Student Loan	Loans	(\$200.00)
10	06-Dec-22	Car Loan	Loans	(\$350.00)
11	06-Dec-22	Groceries	Food	(\$700.00)
12	07-Dec-22	Games	Entertainment	(\$320.00)
13	08-Dec-22	Phone Bill	Utilities	(\$200.00)
14	09-Dec-22	Current Bill	Utilities	(\$300.00)
15	10-Dec-22	Gym	Memberships	(\$150.00)
16	10-Dec-22	Spa	Personal	(\$340.00)
17	10-Dec-22	Netflix	Memberships	(\$50.00)
18	11-Dec-22	Movies	Entertainment	(\$300.00)
19	12-Dec-22	Restaurants	Dining Out	(\$600.00)
20	12-Dec-22	Profit from Tool Business	Profit/Loss	\$1,200.00
21	13-Dec-22	Spotify	Entertainment	(\$25.00)
Balance				\$1,625.00

Accounting Solutions To Exercises

Albert A Gayle



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