



BUSINESS LAW

UNIT – I

This unit contains law of contracts.

INTRODUCTON:

Law the word spelled in a civilized society, because it makes person to care for others.

Salmon says that “Law is the body of principles recognized and applied by the state in the administration of justice”.

From the above statement of salmon, we must understand that

- Law is to maintain justice
- Without justice there can be no civilized society.

(Also we must know that law has many branches)

The above statement and the successful appliance of law, reflects a mind free livingin society. Seeing the success of law in society, the business people who are part of society thinks about a separate law for their business transactions.

Such needful thinking's results the formation of business law (such as commercial, Industrial, & company laws in western countries).

In India, the Indian contract act was enacted in the year 1872, Industrial laws from 1923, sale of goods act 1930.

LAW OF CONTRACT:

By Salmon definition

- A contract is an agreement creating and defining the obligations between parties.

By Sir Fredrick Pollack

- Every agreement and promise enforceable at law is a contract.

From the above definitions, Indian contract act sec 2(b) says that

- The agreements which can be enforceable by law are contracts.

Business Law Chapter 1

**William Everett Britton, Ralph Stanley
Bauer**

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Arab States Cooperation and Business Law Handbook Volume 1 Strategic Information and Basic Laws IBP, Inc., 2009-03-20 Arab Cooperation Council Business Law Handbook Strategic Information and Basic Laws Cyclopedia of Business Law Edward W. Spencer, 1925 **Business Law** Gavin Goldstein, 2023-03-28 Written in a relaxed manner that students will relate to and enjoy How many of your students enjoy reading their book The book is not intimidating or overwhelming Rather Gavin provides an outline and discussion of complicated legal subjects written in plain clear English The colloquial approach Real world examples like the Enron case the Cannibal Cop the global distribution chain of Apple iPhones the Paris Climate Change Agreement and NATO illustrate and clarify key concepts Reaches students where they are The text portrays updates in the law after 2020 including recent Supreme Court decisions that dramatically affect businesses Citizens United Bostock v Clayton County Burwell v Hobby Lobby Dobbs v Women s Health Organization and Students for Fair Admissions v Harvard Uses modern themes and examples including the Black Lives Matter movement BREXIT the Student Loan Crisis and Hamilton the Broadway musical Incorporates the concepts of Diversity Equity and Inclusion by highlighting ethical business practices with an emphasis on corporate social responsibility and public benefit corporations Bankers Manuel of Business Law Edward Whiton Spencer, 1925 **Business Law/legal Studies** Irvin N. Gleim, Jordan B. Ray, Holger D. Gleim, 1986 *Business Law* Nickolas James, Timothy Thomas, 2020-01-21 Business Law 5th Edition James et al is written for business students to provide a clear and accessible introduction to the legal system Business law courses are the first exposure to law for many business students and the first time they are obliged to think deeply about the discipline This updated edition presents business law in a practical context rather than the doctrinal context that many major legal publishers use The Business Law interactive e text features a range of instructional media content designed to provide students with an engaging learning experience This includes practitioner videos from Herbert Smith Freehills animated work problems and questions with immediate feedback This new edition is a unique resource that can form the basis of a blended learning solution for lecturers *Business Law & the Legal Environment of Business* Victor Lopez, 2016-06-22 Revised and expanded third edition includes a new chapter on constitutional law 45 short chapters 564 pages and incorporates timely end of unit cases that are suitable for briefing and class discussion and that can be easily assigned for students Ethics and the Law Questions for Further Study in many chapters a feature that challenges students usually from a devil s advocate perspective to analyze and determine whether the law promotes or impedes justice and ethical standards Modular style offering students material in digestible chunks and instructors flexibility in syllabus sequence **Business Law** Samuel Dillon Hirschl, 1920 International Trade & Business Law & Policy Peter Gillies, Gabriel Moens, 1998-05-05 First published in 1998 Routledge is an imprint of Taylor Francis an informa company **A Teacher's Manual on Business Law** **Designed as a Companion to "Business Law"** Charles Edgar Walker, 1930 **Annotated Consolidated Laws of the**

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