

# Fundamentals of Quantitative Risk Analysis (QRA)

## Risk Assessment

Evaluating the identified risks to determine their potential impact and likelihood.

## Risk Mitigation

Strategies and actions taken to minimize or eliminate risks.

## Risk Identification

The process of detecting potential risks that could impact a project or system.



## Risk Monitoring

Continuously observing and reviewing risks to ensure effective management.

# Quantitative Methods For Risk Management Eth Zurich

**J Rink**



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