

# Compound Interest



## Section A

Calculate the amount at the end of each year if money is invested at the interest rate specified.

Year	Amount	Interest Rate	Calculation	Amount at the end of the year
1	\$1,530	2%		
2	\$1,560.60	2%		
3		2%		
4		2%		

Year	Amount	Interest Rate	Calculation	Amount at the end of the year
1	\$2,999	3.5%		
2		3.5%		
3		3.5%		
4		3.5%		

- 1) Write down a formula to calculate the final amount \$A of an investment \$P, after n years at a compound interest rate of r%.
- 2) Now, rearrange your formula from #1 to solve for the interest rate.

## Section B

Calculate the amount after n years if money is invested at the interest rate specified.

Years (n)	Amount	Interest Rate (pa)	Amount after n years
3	\$720	4%	
6	\$400	3%	
8	\$1,800	2.1%	

Years (n)	Amount	Interest Rate (pa)	Amount after n years
7	\$7,850	6.4%	
5	\$3,999	3.05%	
4	\$10,045	$4\frac{1}{2}\%$	

# Compound Interest Word Problems With Answers

**Padhraic Smyth**



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web feb 12 2022 the film tells the story of hercule poirot who while on vacation in egypt meets a couple ready to get married the couple asks for his protection and when the inevitable occurs it is poirot s responsibility to solve the case murder on the orient express was an unexpected success at the box office earning more than seven times its [death on the nile review 2022 detective hercule poirot](#) - Feb 09 2023

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