

Tribhuvan University
2080

B.B.S. 4 Yrs. Prog. / 1 Year / MGMT

MGT : 211 (Financial Accounting & Analysis) Full Marks: 100
(Regular) Time: 3 hrs.

Candidates are required to give their answers in their own words as far as practicable.

The figures in the margin indicate full marks.

Brief Answer Questions

(10x2=20)

1. What is realization concept of accounting?
2. Write about the accrual basis of accounting.
3. What are the objectives of internal control of a business?
4. Define the meaning of current liabilities.
5. What is treasury stock?
6. On January 1, ABC Company borrowed Rs. 200,000 from bank by signing a 3-month, 10% notes payable. It paid the principal and interest at due date.

Required: Journal entries for issue and retirement of note.

7. You are provided the following information.

Sales =	Rs. 300,000	Wages to workers =	Rs. 40,000
Interest paid =	Rs. 10,000	Income tax paid =	Rs. 12,000
Depreciation =	Rs. 30,000	Net profit =	Rs. 20,000

Required: Amount of value added.

Ba English Journalism Question And Answers

RM Cervero



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