



# Summaries SA

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GRADE 8

ECONOMICS

TERM 2 – FORMAL ASSESSMENT

Total: 50 marks

Time: 1 hour

Learner's name: \_\_\_\_\_ Gr. 8: \_\_\_\_\_

## Instructions and information:

- This question paper consists of five questions, answer all the questions.
- No Tip – Ex may be used.
- Write in full sentences unless other instructions are given
- Good luck!!

The following topics are covered in this test.

- The government
- The National Budget
- Standard of living
- Factors of Production



## QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-C) next to the question number (1.1.1 – 1.1.5).

1.1.1 What are goods or services that are necessary for survival and well-being called?

- A Essential needs
- B Primary goods
- C Basic needs
- D Mandatory items

1.1.2 Two types of society are:

- A rich and poor
- B cold and warm
- C developed and non-developed
- D Urban and rural

1.1.3 What is the term for a medium of exchange used to facilitate transactions?

- A Money
- B Currency
- C Barter
- D Exchange items

1.1.4 There are \_\_\_\_\_ levels of government in South Africa.

- A Three
- B Eight
- C One
- D Five

1.1.5 The NINE provinces of South Africa are led by:

- A Mayors
- B Leaders
- C Presidents
- D Premiers

(5)

# Economic Management Science Grade 8 Exam Papers

**Minjie Lin**



**Economic Management Science Grade 8 Exam Papers:**

## **Economic Management Science Grade 8 Exam Papers** Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Economic Management Science Grade 8 Exam Papers**," compiled by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we shall delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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