

## Accounting Chapter 8 (continued)

### 18.1.1.1. Accounting recording objectives

a) Accuracy	Yes
b) Timely	Yes
c) Useful Information	Yes
d) Interim/Periodic Reporting	Yes
e) Internal/External Audience	Yes
f) Program Efficiency	Yes

### 18.1.1.2. Types of expenses

a) Directly associated for which measurement is made	Estimated Expenses
b) Directly associated for which no measurement is made	Estimated Expenses
c) Indirect (overhead) cost and paid as a proportionate share	Estimated Expenses

### 18.1.1.3. Expenses as per Financial Statements

Accounting Expenses:	200,000
Other Expenses:	200,000

#### Explanation:

The company will only recognized for the business activities that require recording. Therefore, among the indirect administrative and management for the company.

### 18.1.1.4. Expenses as per Financial Statement

Marketing Expenses:	Direct	100,000
Marketing Expenses:	Indirect	100,000

#### Explanation:

Marketing Expenses, partly direct and indirect of 100,000 and 100,000.

### 18.1.1.5. Expenses as per Financial Statement

Production Expenses:	100,000
Other Expenses:	100,000

#### Explanation:

Other Expenses of 100,000 for marketing is 100,000 and 100,000.

# Connect Accounting Answers Chapter 11

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**Connect Accounting Answers Chapter 11:**

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