Financial Management
TENTH EDITION

I M PANDEY

CHAPTER 1

NATURE OF FINANCIAL MANAGEMENT

LEARNING OBJECTIVES

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- Explain the nature of finance and its interaction with other management functions
- Review the changing role of the finance manager and his/her position in the management hierarchy
- Focus on the Shareholders' Wealth Maximization (SWM) principle as an operationally desirable finance decision criterion
- Discuss agency problems arising from the relationship between shareholders and managers

Solution Of Im Pandey Financial Management

RJ Shavelson

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