



## Section 1: Guided Reading and Review

# Money

### A. As You Read

As you read Section 1, supply the requested information in the spaces provided.

Describe the three uses of money.

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

Define the six characteristics of money.

4. \_\_\_\_\_
5. \_\_\_\_\_
6. \_\_\_\_\_
7. \_\_\_\_\_
8. \_\_\_\_\_
9. \_\_\_\_\_

### B. Reviewing Key Terms

Match the definitions in Column I with the terms in Column II. Write the letter of the correct answer in the blank provided.

#### Column I

- \_\_\_\_\_ 10. something that keeps its value if held
- \_\_\_\_\_ 11. objects that have value because the holder can exchange them for something else of value
- \_\_\_\_\_ 12. money that has value because the government says it is acceptable for paying debts
- \_\_\_\_\_ 13. anything that is used to determine value during the exchange of goods and services
- \_\_\_\_\_ 14. exchange of one set of goods or services for another
- \_\_\_\_\_ 15. coins and paper bills used as money
- \_\_\_\_\_ 16. way to compare the value of goods and services relative to each other
- \_\_\_\_\_ 17. anything used as a medium of exchange, a unit of account, and a store of value
- \_\_\_\_\_ 18. objects that have value in themselves as well as for their use as money

#### Column II

- a. barter
- b. store of value
- c. fiat money
- d. currency
- e. money
- f. medium of exchange
- g. commodity money
- h. unit of account
- i. representative money

# Section 1 Guided Reading Review Money Answers

**CL Gary**



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### **Section 1 Guided Reading Review Money Answers Introduction**

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web refer to the list and examples of system inadequacy ies provided in appendix b table b 5 note the finding may contain multiple system inadequacies training individual

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