



Chapter 1

Human Resource Management: Gaining a Competitive Advantage

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Learning Objectives

1. Discuss the roles and activities of a company's human resource management function and the competencies HR professionals need today.
2. Discuss the implications of the changes in the economy, makeup of the labour force, environmental issues, and ethics for company sustainability.
3. Discuss how human resource management helps meet the needs of various stakeholders.
4. Discuss some of the challenges companies must overcome and the strategies required to compete in the global marketplace.
5. Identify the challenges of technology and discuss high performance work systems.

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