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Economics for Managers Phillip Crowson, 1985-04-11

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Economics for Executives: Principles, Practices & Strategies J. Ronnie Davis,2013-10-31 Often economics is regarded as a collection of notional theories distanced far from the real world Yet economists maintain that theories are the foundation for predictions about what to expect in the real world The disconnection seems particularly strong among undergraduate students immediately after taking principles of microeconomics and principles of macroeconomics As freshman and sophomore students with no experience with the real world they simply do not comprehend how economics can possibly be used Later as seniors who major in business they might have rare glimpses of economics as useful in making business decisions and crafting business strategies After graduation and amidst their experience with business practice they might finally see that economic principles underlie business analysis business decisions and business strategies Frequently business analysis is reductionism of complex matters into simple constituents that are studied through the lens of economic principles In the same way business decisions are practical applications of economic principles and business strategies are informed by economic principles Accordingly managerial economics is essentially economics applied by managers directors and executives in their roles as decision makers and strategists Accordingly the focus of managerial economics should be on what managers directors and executives need to know and will use in business practice Circumscribing managerial economics in this way a lot of economics is not applied in business practice and can be left outside the limits of need to know However a lot of economics lies within the boundaries of

use in business practice and need to know Economics for managers directors and executives is centered on bringing economic principles to bear on business practices and business strategies Of course decisions are made and strategies are crafted within an organization perhaps a business firm nonprofit organization or government agency Regardless organizations face countless problems requiring decisions or strategies to accomplish some mission or to achieve some objective subject to constraints competitive or otherwise Certain economic principles guide and lead to decisions and strategies that minimize exposure to adverse effects on organizational performance or that maximize favorable effects on organizational performance Principles practices and strategies have purpose in their application to solving problems minimizing threats and realizing opportunities Economics for Executives has purposeful intent It is meant to develop comprehension of and comfort in application of economics actually used in business practice Moreover it is meant to address the economics that managers directors and executives really need to know for meaningful careers in business Of course this intent leaves out theories abstractions concepts and constructs that might have significance and importance in other contexts such as public policy but not for business practice

Basic Economics for Managers Mark Hirschey,2006 The Eighth Edition of this market leading text continues its tradition of providing a solid foundation of economic understanding for use in managerial decision making It offers a practical treatment of economic theory and analysis in an intuitive algebra based format Its focus is on presenting those aspects of economic theory and analysis that are most relevant to students of business administration and a wide variety of examples and simple numerical problems are used to illustrate the application of managerial economics to a vast assortment of practical situations The nature of the decision process and the role economic analysis plays in that process are emphasized throughout This revision is designed to maximize accessibility for a student audience with little or no background in economics or higher level mathematics The text focuses on the economics not the mathematics of the managerial decision process

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Managerial Economics Ian M. Dobbs, 2000 useful as a reference text for practising managers Aslib Book Guide Vol 65 No 7 July 2000 Concentrating on economic models rather than trendy strategy frameworks each chapter is illustrated with small examples not full cases which is what one wants Peter Buckley professor of international business University of Leeds The Times Higher Education Supplement May 2000 This text is designed for intermediate and final year undergraduate first year graduate and MBA programmes in managerial economics and applied microeconomic analysis Written in a clear and accessible style it covers all areas of managerial economics courses and complements theoretical concepts with practical applications It includes lists of key terms chapter summaries review questions and a reference section

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