

# FINANCIAL STATEMENT ANALYSIS & VALUATION **6e**



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# Easton Financial Statement Analysis Valuation

**Brian Thomas**



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**Financial Statement Analysis and Valuation** Mary Lea McAnally, Gregory A. Sommers, Xiao-Jun Zhang, Peter D. Easton, 2012-01-01 [Financial Statement Analysis & Valuation](#) Peter Douglas Easton, Mary Lea McAnally, Gregory A. Sommers, Xiao-Jun Zhang ((Michael Chetkovich Chair in Accounting, University of California, Berkeley)), 2018 **Financial Statement Analysis & Valuation** Peter Douglas Easton, Gregory A. Sommers, Mary Lea McAnally, Steven S. Crawford, 2024

[Valuation Using Financial Statements](#) Greg Sommers, Peter Easton, 2018-04 **Accounting for Value** Stephen Penman, 2010-12-30 Accounting for Value teaches investors and analysts how to handle accounting in evaluating equity investments The book's novel approach shows that valuation and accounting are much the same valuation is actually a matter of accounting for value Laying aside many of the tools of modern finance the cost of capital the CAPM and discounted cash flow analysis Stephen Penman returns to the common sense principles that have long guided fundamental investing price is what you pay but value is what you get the risk in investing is the risk of paying too much anchor on what you know rather than speculation and beware of paying too much for speculative growth Penman puts these ideas in touch with the quantification supplied by accounting producing practical tools for the intelligent investor Accounting for value provides protection from paying too much for a stock and clues the investor in to the likely return from buying growth Strikingly the analysis finesses the need to calculate a cost of capital which often frustrates the application of modern valuation techniques Accounting for value recasts value versus growth investing and explains such curiosities as why earnings to price and book to price ratios predict stock returns By the end of the book Penman has the intelligent investor thinking like an intelligent accountant better equipped to handle the bubbles and crashes of our time For accounting regulators Penman also prescribes a formula for intelligent accounting reform engaging with such controversial issues as fair value accounting [Financial Statement Analysis and Security Valuation](#) Stephen H. Penman, 2007 Lays out the techniques and principles of financial statement analysis with a focus on the investor Works from a conceptual framework and provides tools for practical analysis Illustrates methods with applications to recognisable companies such as Nike Microsoft Dell and Coca Cola *Preliminary Edition* Peter D. Easton, 2007-01-01 **Financial Statement Analysis and Valuation** McAnally Easton (Sommers, Zhang),

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