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CHAPTER 5: OPTION PRICING MODELS: THE BLACK-SCHOLES-MERTON MODEL

MULTIPLE CHOICE TEST QUESTIONS

The following information is given about options on the stock of a certain company.

$$\begin{array}{ll} S_0 = 23 & X = 20 \\ r_f = 0.09 & T = 0.5 \\ \sigma^2 = 0.15 \end{array}$$

No dividends are expected.

Use this information to answer questions 1 through 8.

1. What value does the Black-Scholes-Merton model predict for the call? (Due to differences in rounding your calculations may be slightly different. "none of the above" should be selected only if your answer is different by more than 10 cents.)
 - a. 5.35
 - b. 1.10
 - c. 4.73
 - d. 6.50
 - e. none of the above
2. Suppose you feel that the call is overpriced. What strategy should you use to exploit the apparent misvaluation? (Due to differences in rounding your calculations may be slightly different. "none of the above"

10th Edition: Chapter 5

Test Bank

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Adopting the Song of Term: An Mental Symphony within **Introduction To Derivatives Risk Management 8th Edition Solution**

In a global consumed by monitors and the ceaseless chatter of immediate connection, the melodic beauty and mental symphony developed by the written word frequently diminish into the back ground, eclipsed by the persistent noise and interruptions that permeate our lives. But, situated within the pages of **Introduction To Derivatives Risk Management 8th Edition Solution** a marvelous fictional treasure full of fresh thoughts, lies an immersive symphony waiting to be embraced. Constructed by an elegant musician of language, that charming masterpiece conducts readers on a mental trip, well unraveling the concealed melodies and profound influence resonating within each carefully constructed phrase. Within the depths of this poignant assessment, we can examine the book is main harmonies, analyze its enthralling publishing style, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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