

# Spreadsheet Modeling & Decision Analysis, 5ed

## Cliff T. Ragsdale

Check figures for selected odd problems.

### Chapter 2

7. Optimal objective value = 10.55
9. Optimal objective value = 125
11. Optimal objective value = 154
13. Optimal objective value = 775
15. Optimal objective value = 32500
17. Optimal objective value = 0.75
19. Optimal objective value = 59300
21. Optimal objective value = 26000
23. Optimal objective value = 3.5 million

### Chapter 3

3. Maximum profit = \$775,000
5. Minimum cost per pound = \$0.75
7. Maximum profit = \$59,300
9. Maximum profit = \$26,000
11. Minimal cost = \$3.5 million
13. c. Maximum revenue = \$444,000
15. c. Maximum new customers = 113,500
17. b. Maximum return = 10.25%
19. c. Maximum return = \$8,898 (or 8.898%)
21. c. Minimum cost = \$1,049 (in \$1,000s)
23. c. Profit = \$1,526,500
25. c. Minimum number of employees = 640
27. c. Maximum steam production = 32,174 pounds per ton
29. c. Minimum transportation cost = \$730
31. c. Minimum cost = \$44,067.67
33. c. Maximum profit = \$1,007,750
35. c. Profit = \$669,000
37. c. Maximum profit = \$29,100
39. c. Minimum investment = \$38,149
41. b. Total Finance Charge = \$22,878.
43. Among other things, defer \$3,000 in payments in March
45. b. Total Profit = \$1,309,900
47. b. Branches 1, 2, 6 & 8 are efficient

### Chapter 4

3. c. 4.67  
d. 15.33.
5. a. 0  
b. The new objective would be unbounded.  
c. d. No.  
h. Every additional ton of concentrate unit shipped from Eustis to Miami would increase costs by \$50.
7. c. \$225
9. b. The profit per acre of cantaloupes would have to increase by \$99.50.

# Chapter 5 Solutions Spreadsheet Modeling Decision Analysis

**Bernard W. Taylor (III)**



## Chapter 5 Solutions Spreadsheet Modeling Decision Analysis:

**Spreadsheet Modeling and Decision Analysis** Cliff T. Ragsdale, 2006      □□□□□□□□:□□□□□□ □□□□□□,□□□□,2002

**Introduction to Management Science** Bernard W. Taylor (III), 1999      Cost-benefit Analysis and Evolutionary

Computing John H. E. Taplin, Min Qui, Vivian K. Salim, Renlong Han, 2005-01-01 Demonstrating the application of evolutionary computing techniques to an exceptionally complex problem in the real business world Cost Benefit Analysis and Evolutionary Computing will be of great value to academics and those practitioners and researchers interested in addressing the classic issue of evaluating road expansion and maintenance programs BOOK JACKET      **Operations Management for**

**Healthcare** Jan Vissers, Sylvia Elkhuizen, Nathan Proudlove, 2022-11-25 This fully updated edition of the bestselling textbook on Health Service Operations Management provides an invaluable reference for students and researchers in the fields of healthcare management operations management and patient flow logistics Featuring theoretical frameworks and a comprehensive set of practical case studies this book also covers subjects such as hospital planning and supply chain management in healthcare quality assurance and performance management Healthcare managers work together with healthcare professionals in a multitude of challenging scenarios Trade offs have to be made between waiting times for customers and efficient use of scarce resources between quality of care and quality of services between the perspective of a single pathway and the total system and between the perspective of a single provider and that of a network of providers working together in the chain of primary care hospitals nursing homes and home care This book guides healthcare students and professionals through a set of practical tools and resources ranging from simple queueing models to more complicated analytical models to help address these issues The book can be used at an undergraduate level by introducing concepts definitions and approaches and at a postgraduate level through the application of approaches to operations management problems in healthcare practice It will serve as a primary textbook for a health service operations management course module in a Master s program on healthcare management      **Selected Material from Spreadsheet Modeling and**

**Decision Analysis** Cliff T. Ragsdale, 1998      **Statistics, Data Analysis, and Decision Modeling** James Robert Evans, 2007 This book covers basic concepts of business statistics data analysis and management science in a spreadsheet environment Practical applications are emphasized throughout the book for business decision making a comprehensive database is developed with marketing financial and production data already formatted on Excel worksheets This shows how real data is used and decisions are made Using Excel as the basic software and including such add ins as PHStat2 Crystal Ball and TreePlan this book covers a wide variety of topics related to business statistics statistical thinking in business displaying and summarizing data random variables sampling regression analysis forecasting statistical quality control risk analysis and Monte Carlo simulation systems simulation modeling and analysis selection models and decision analysis optimization modeling and solving and analyzing optimization models For those employed in the fields of quality control

management science operations management statistical science and those who need to interpret data to make informed business decisions

**Coping with Risk in Agriculture, 3rd Edition** J Brian Hardaker, Gudbrand Lien, Jock R Anderson, Ruud B M Huirne, 2015-04-24 Risk and uncertainty are inescapable factors in agriculture which require careful management Farmers face production risks from the weather crop and livestock performance and pests and diseases as well as institutional personal and business risks This revised third edition of the popular textbook includes updated chapters on theory and methods and contains a new chapter discussing the state contingent approach to the analysis of production and the use of copulas to better model stochastic dependency Aiming to introduce agricultural decision making probability and risk preference this book is an indispensable guide for students and researchers of agriculture and agribusiness management

*Introductory Management Science* Gary D. Eppen, 1998 This highly esteemed text introduces readers to the key ideas of modeling and management decision making that will be important to them throughout their careers Addressing the needs of readers interested in both business administration and decision science careers the book provides a conceptual foundation for all topics and the role of spreadsheet modeling techniques in the larger context of business decision making This text fully integrated Excel spreadsheets It is packaged with a free CD ROM which contains the student version of Crystal Ball Software Excel templates plus much much more Part of JIT program

### **Decision Support Systems and Intelligent Systems**

Efraim Turban, Jay E. Aronson, 1998 B This book is widely known for its comprehensive treatment of decision support theory and how it is applied Through four editions this book has defined the course and set the standard for up to date coverage of the latest decision support theories and practices by managers and organizations This fifth edition has been streamlined and updated throughout to reflect new computing technologies Chapter 9 has been completely rewritten to focus on the Internet and Intranet The reader will find expanded coverage of data warehousing data mining on line analytical processes and an entirely new chapter on intelligent agents Ch 19 Internet related topics and links to Internet exercises and cases appear throughout the new edition

### Practical Goal Programming Dylan Jones, Mehrdad Tamiz, 2010-03-10 Practical Goal

Programming is intended to allow academics and practitioners to be able to build effective goal programming models to detail the current state of the art and to lay the foundation for its future development and continued application to new and varied fields Suitable as both a text and reference its nine chapters first provide a brief history fundamental definitions and underlying philosophies and then detail the goal programming variants and define them algebraically Chapter 3 details the step by step formulation of the basic goal programming model and Chapter 4 explores more advanced modeling issues and highlights some recently proposed extensions Chapter 5 then details the solution methodologies of goal programming concentrating on computerized solution by the Excel Solver and LINGO packages for each of the three main variants and includes a discussion of the viability of the use of specialized goal programming packages Chapter 6 discusses the linkages between Pareto Efficiency and goal programming Chapters 3 to 6 are supported by a set of ten exercises and an Excel

spreadsheet giving the basic solution of each example is available at an accompanying website Chapter 7 details the current state of the art in terms of the integration of goal programming with other techniques and the text concludes with two case studies which were chosen to demonstrate the application of goal programming in practice and to illustrate the principles developed in Chapters 1 to 7 Chapter 8 details an application in healthcare and Chapter 9 describes applications in portfolio selection

**Props+** E. R. Petersen,1994 **Risk and Decision Analysis in Projects** John R. Schuyler,2001 Some of Schuyler s tried and true tips include The single point estimate is almost always wrong so that it is always better to express judgments as ranges A probability distribution completely expresses someone s judgment about the likelihood of values within the range We often need a single value cost or other assessment and the expected value mean of the distribution is the only unbiased predictor Expected value is the probability weighted average and this statistical idea is the cornerstone of decision analysis Some decisions are easy perhaps aided by quick decision tree calculations on the back of an envelope Decision dilemmas typically involve risky outcomes many factors and the best alternatives having comparable value We only need analysis sufficient to confidently identify the best alternative As soon as you know what to do stop the analysis Be alert to ways to beneficially change project risks We can often eliminate avoid transfer or mitigate threats in some way Get to know the people who make their living helping managers sidestep risk They include insurance agents partners turnkey contractors accountants trainers and safety personnel

**Managerial Decision Modeling** ,2002 **Introduction to Simulation and Risk Analysis** James Robert Evans,David Louis Olson,2002 Simulation fundamentals Introduction to Simulation Simulation Using Excel Probability and Statistics in Simulation Simulation in risk analysis Risk Analysis Using Crystal Ball Applications of Risk Analysis Building System Simulation Models Systems simulation Output Analysis and Experimentation for Systems Simulation Systems Simulation Using ProcessModel Applications of Systems Simulation Extensions of simulation Simulation in Forecasting and Optimization

**The Art of Modeling with Spreadsheets** Stephen G. Powell,Kenneth R. Baker,2004 CD ROM contains all the spreadsheets referred to in the text as well as three software tools Premium Solver Crystal Ball Sensitivity Toolkit [Agricultural Management Economics](#) Allan N. Rae,1994 Activity analysis and the process of agricultural production A spreadsheet framework for activity analysis Economic principles for activity design Evaluation of activity combinations Determining the optimum combination of activities Linear programming techniques for agricultural decision making Intertemporal decision making Intertemporal activity analysis Management and non certainty Probabilistic activity analysis

*Systems and Decision Making* Hans G. Daellenbach,1994-10-11 Systems and Decision Making A Management Science Approach Hans G Daellenbach University of Canterbury Christchurch New Zealand Traditional methods of problem solving based on the cause and effect model can no longer cope with the complex situations in which decisions have to be made today These problem situations occur within a systems context Most of these systems are created and controlled by humans and it is therefore important that decision making is guided by a systematic and

comprehensive methodology that helps the decision maker to make effective use of his her extensive but limited powers of reasoning Systems and Decision Making combines contemporary systems work with Operations Research OR Daellenbach places an emphasis on developing a methodology for decision situations that lend themselves to quantitative approaches rather than give an elementary survey of many OR MS techniques It incorporates some of the learnings of soft systems methodology for more practical problem solving particularly at the problem identification and formulation stages The text also shows that the scientific component of modelling can be considerably enhanced by the use of various diagrammatic devices The second part of the book studies a number of topics important for the analyst such as how to deal with the time element with constraints with uncertainty and with multiple goals These are demonstrated by various OR MS techniques Systems and Decision Making is an excellent core text for undergraduate and graduate students of systems management science and MBA courses

*Decision Support and Expert Systems* Efraim Turban,1995 Decision support systems management support systems an overview decision making systems modeling and support data management modeling and model management user interface constructing a decision support system organizational DSS and advanced topics enterprise support systems Group decision support systems executive information and support systems fundamentals of artificial intelligence and expert systems applied artificial intelligence an overview fundamentals of expert systems knowledge acquisition and validation knowledge representation inferences explanations and uncertainty building expert systems process and tools cutting edge decision support technologies neural computing the basics neural computing applications genetic algorithms and fuzzy logic integrating and implementation integrating decision support technologies Implementing management support systems organizational and societal impacts of management support systems appendix and student project

*Quantitative Business Modeling* Jack R. Meredith,Scott M. Shafer,Efraim Turban,2002 Rather than giving instruction in models and solving problems this textbook focuses on the process of modeling and the use of models in analyzing various managerial situations The process of modeling is highly relevant to all business disciplines and is a critical skill for all professionals The emphasis of this text will be on the integration and development of modeling skills including problem recognition data collection model formulation analysis and communicating and implementing the results

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