

A STUDY ON POVERTY CONCEPTS AND PERSPECTIVES: CONCEPTUAL PAPER

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ABSTRACT

The concept of poverty is subjective and it varies in many perspectives based on the indicators used. The objective of the study is to determine the concept and definition of poverty through exploring the collection of poverty definitions from different sources in order to set its own standardized or operational poverty definitions. This exploratory study will be based on qualitative research methodology. The output of study provides with a clear concept of poverty definition.

Keywords: Poverty concept; poverty definition

1.0 INTRODUCTION

Poverty hampers the development of any country where a section of the population is being economically marginalized. This poverty issue has been giving impact on people, who are bearing with the living condition that does not meet the minimum level of standard or acceptable conditional measurement. Additionally, different definition creates obstacles to the insight for the understanding of poverty issues and finding the best possible solution. As a result, theoretical and practical aspects of poverty eradication-related activities seem unpractical and theoretically unsound in many circumstances.

Moreover, the incidence of poverty at individual and community level has increased despite of the technology advancement in the modern society. That is, the poverty issue is unexpected in the midst of technology advancement whereby food production is four times as compared to the need of world's population. Many arguments have been put forward to describe the poverty issue as well as to predict the future trends of poverty incidence.

On the other hand, the poverty of definition has always been debated by different set of technical and theoretical assumptions. Those assumptions are made for various socio-political reasons whereby rational and logical explanations are intermingled together to adapt the requirement and needs of various stakeholders. As such, different definition should be accepted accordingly by considering the local context, political, demographic and economical the needs of the poor. The next section argues the importance to understand the concept of poverty and different perspectives in the context of this research.

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Table of Contents Poverty Research Paper

1. Understanding the eBook Poverty Research Paper
 - The Rise of Digital Reading Poverty Research Paper
 - Advantages of eBooks Over Traditional Books
2. Identifying Poverty Research Paper
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Poverty Research Paper
 - User-Friendly Interface
4. Exploring eBook Recommendations from Poverty Research Paper
 - Personalized Recommendations
 - Poverty Research Paper User Reviews and Ratings
 - Poverty Research Paper and Bestseller Lists
5. Accessing Poverty Research Paper Free and Paid eBooks
 - Poverty Research Paper Public Domain eBooks
 - Poverty Research Paper eBook Subscription Services
 - Poverty Research Paper Budget-Friendly Options
6. Navigating Poverty Research Paper eBook Formats

- ePub, PDF, MOBI, and More
 - Poverty Research Paper Compatibility with Devices
 - Poverty Research Paper Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Poverty Research Paper
 - Highlighting and Note-Taking Poverty Research Paper
 - Interactive Elements Poverty Research Paper
 8. Staying Engaged with Poverty Research Paper
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Poverty Research Paper
 9. Balancing eBooks and Physical Books Poverty Research Paper
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Poverty Research Paper
 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
 11. Cultivating a Reading Routine Poverty Research Paper
 - Setting Reading Goals Poverty Research Paper
 - Carving Out Dedicated Reading Time
 12. Sourcing Reliable Information of Poverty Research Paper
 - Fact-Checking eBook Content of Poverty Research Paper
 - Distinguishing Credible Sources
 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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