

Chapter 10 Credit Analysis

Multiple Choice Questions

1. Which of the following best describes the current ratio?
A. debt ratio
B. operating performance ratio
C. liquidity ratio
D. efficiency ratio
2. Which of the following is *not* likely to be used to measure a company's liquidity?
A. Working capital
B. Financial leverage
C. Current ratio
D. Acid-test (quick) ratio
3. Which of the following is likely to be used to measure a company's solvency?
A. Net operating profit margin
B. Current ratio
C. Financial leverage
D. Cash to current liabilities ratio
4. Which of the following items would not typically be included in the components of the current ratio?
A. Inventory
B. Accounts payable
C. Capitalized software development costs
D. Deferred charges

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