

## 1.1 Summary of the adjustment of IS-LM model

The IS-LM model is a macroeconomic model that is used to analyze the relationship between the real interest rate and the level of output. It is a two-equation model that is derived from the IS and LM equations. The IS equation represents the goods market equilibrium, and the LM equation represents the money market equilibrium. The IS-LM model is used to analyze the effects of monetary and fiscal policy on the economy.

### 1.1.1 The IS-LM model



1. The IS-LM model is a macroeconomic model that is used to analyze the relationship between the real interest rate and the level of output.
2. The IS equation represents the goods market equilibrium, and the LM equation represents the money market equilibrium.
3. The IS-LM model is used to analyze the effects of monetary and fiscal policy on the economy.
4. The IS-LM model is a two-equation model that is derived from the IS and LM equations.
5. The IS-LM model is used to analyze the effects of monetary and fiscal policy on the economy.

# Microeconomics Lesson 2 Activity 25 Answer Key

**L Darling-Hammond**



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