

**BASIC ACCOUNTING GUIDE QUESTIONS AND ANSWERS  
(PROBLEMS)**

**MULTIPLE CHOICE**

1. If at the end of the accounting period the liabilities total ₱18,000, and equity totals ₱32,000, then what must be the total of the assets?
  - a. ₱14,000
  - b. ₱18,000
  - c. ₱32,000
  - d. **₱50,000**
  
2. Assets total ₱100,000 and liabilities total ₱20,000. What is the equity of the business?
  - a. ₱80
  - b. ₱800
  - c. ₱8,000
  - d. **₱80,000**
  
3. If during the accounting period the assets decreased by ₱10,000, and equity increased by ₱2,000, then how did liabilities change?
  - a. Increased by ₱12,000
  - b. Increased by ₱8,000
  - c. **Decreased by ₱12,000**
  - d. Decreased by ₱8,000
  
4. If during the accounting period the assets increased by ₱14,000, and equity increased by ₱4,000, then how did liabilities change?
  - a. **Increased by ₱10,000**
  - b. Increased by ₱4,000
  - c. Decreased by ₱4,000
  - d. Decreased by ₱10,000
  
5. At the end of the accounting period, the business had ₱4,500 of office supplies on hand. At the beginning of the period, the amount of supplies on hand was ₱3,000. If the business purchased ₱12,000 of office supplies during the year, what amount of office supplies were used during year?
  - a. ₱16,500
  - b. ₱14,250
  - c. **₱10,500**
  - d. ₱ 9,750

# Basic Accounting Questions Answers

**Roman Wölfel**



## **Basic Accounting Questions Answers:**

## Unveiling the Energy of Verbal Artistry: An Mental Sojourn through **Basic Accounting Questions Answers**

In some sort of inundated with screens and the cacophony of instantaneous interaction, the profound energy and emotional resonance of verbal beauty frequently disappear into obscurity, eclipsed by the continuous assault of sound and distractions. Yet, set within the lyrical pages of **Basic Accounting Questions Answers**, a interesting work of fictional elegance that pulses with raw feelings, lies an wonderful journey waiting to be embarked upon. Penned by a virtuoso wordsmith, this mesmerizing opus guides readers on an emotional odyssey, gently exposing the latent potential and profound affect stuck within the elaborate web of language. Within the heart-wrenching expanse with this evocative analysis, we will embark upon an introspective exploration of the book is main themes, dissect its charming writing style, and immerse ourselves in the indelible impact it leaves upon the depths of readers souls.

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