

Mergers & Acquisitions (M&A) Modeling

What is the correct formula for Goodwill?

- A. Market value of acquirer - net identifiable assets of target
- B. Price paid - fair market value of net identifiable assets of target
- C. Market value of acquirer - fair market value of target
- D. Book value of target's equity + Adjustments - ANS B. Price paid - fair market value of net identifiable assets of target

ABC Co. is considering an acquisition of XYZ Co. for a cash offer that values XYZ at 20% higher than its current market capitalization. Given the above data, calculate the takeover premium in dollar terms (Round to the closest dollar).

ABC Co. Stock Price

\$26.00

XYZ Co. Stock Price

\$10.00

ABC Co. Cash

\$2,000,000

XYZ Co. Cash

\$1,500,000

ABC Co. Shares Outstanding

300,000

XYZ Co. Shares Outstanding

150,000

- A. \$400,000
- B. \$250,000
- C. \$300,000
- D. \$315,000 - ANS C. \$300,000

Given the data in the above table, calculate equity value per share of this hypothetical company. (Round to 2 decimal points)

Shares outstanding

150,000

Cash

120,000

Tax Rate

6%

Discount Rate

2%

Mergers And Acquisitions Exam Questions And Answers

VM Jensen



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The Top Books of the Year Mergers And Acquisitions Exam Questions And Answers The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous compelling novels captivating the hearts of readers worldwide. Lets delve into the realm of bestselling books, exploring the captivating narratives that have enthralled audiences this year. The Must-Read : Colleen Hoover's "It Ends with Us" This heartfelt tale of love, loss, and resilience has gripped readers with its raw and emotional exploration of domestic abuse. Hoover expertly weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can succeed. Mergers And Acquisitions Exam Questions And Answers : Taylor Jenkins Reid's "The Seven Husbands of Evelyn Hugo" This spellbinding historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reid's absorbing storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Mergers And Acquisitions Exam Questions And Answers : Delia Owens' "Where the Crawdads Sing" This evocative coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens crafts a tale of resilience, survival, and the transformative power of nature, entrancing readers with its evocative prose and mesmerizing setting. These top-selling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of engaging stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a masterful and suspenseful novel that will keep you guessing until the very end. The novel is a warning tale about the dangers of obsession and the power of evil.

<https://matrix.jamesarcher.co/About/browse/HomePages/Soul%20On%20Fire%20The%20Life%20And%20Music%20Of%20Peter%20Steele%20Jeff%20Wagner.pdf>

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