

## ACCOUNTING CHAPTER 7 TEST

### True/False

Indicate whether the statement is true or false.

- \_\_\_\_\_ 1. The purpose of posting is to show the changes that take place in the business's accounts as a result of financial transactions.
- \_\_\_\_\_ 2. Opening an account in a ledger involves writing the account title and the account number on the account form.
- \_\_\_\_\_ 3. How often posting occurs depends on the size of the business, the number of transactions, and whether posting is done manually or electronically.
- \_\_\_\_\_ 4. The easiest way to post is from left to right in a ledger account because there is less chance of omitting data.
- \_\_\_\_\_ 5. Every amount posted will either increase or decrease the balance of a ledger account.
- \_\_\_\_\_ 6. The notation "G3" in the Posting Reference column of a ledger account indicates the data was posted from general journal page 3.
- \_\_\_\_\_ 7. Every journal entry requires a posting to at least two ledger accounts.
- \_\_\_\_\_ 8. A credit posting to the Office Equipment account will result in an increase to that account.
- \_\_\_\_\_ 9. In the preparation of a trial balance, all accounts are listed in the order in which they appear on the chart of accounts, including those accounts with a zero balance.
- \_\_\_\_\_ 10. An error discovered before posting is usually corrected with a journal entry.
- \_\_\_\_\_ 11. To locate a trial balance error, the first step is to check the postings from the journal to the individual ledger accounts.
- \_\_\_\_\_ 12. When posting a correcting entry, the phrase "correcting entry" is usually written in the Explanation column of the ledger account.
- \_\_\_\_\_ 13. A trial balance is prepared after posting is completed.

### Matching

Match each item with the correct statement below.

- |                        |                        |
|------------------------|------------------------|
| a. correcting entry    | f. proving the ledger  |
| b. general ledger      | g. slide               |
| c. ledger              | h. transposition error |
| d. ledger account form | i. trial balance       |
| e. posting             |                        |

- \_\_\_\_\_ 14. If you were to write \$190 as either \$19 or \$1,900, this mistake would be called a(n) \_\_\_\_\_.
- \_\_\_\_\_ 15. Errors discovered after posting has taken place require a(n) \_\_\_\_\_.
- \_\_\_\_\_ 16. Transferring data from the journal to the ledger is called \_\_\_\_\_.
- \_\_\_\_\_ 17. A periodic report prepared by a business to test the equality of total debits and total credits in the ledger is called a(n) \_\_\_\_\_.
- \_\_\_\_\_ 18. If you meant to write \$27 but wrote \$72, this mistake is called a(n) \_\_\_\_\_.
- \_\_\_\_\_ 19. The accounts used by a business can be kept on pages or cards, which are kept together in a book or file called a(n) \_\_\_\_\_.
- \_\_\_\_\_ 20. Adding all the debit balances and all the credit balances and then comparing the two totals to see whether they are equal is called \_\_\_\_\_.
- \_\_\_\_\_ 21. The accounting stationery used to record financial information about specific accounts is a(n) \_\_\_\_\_.
- \_\_\_\_\_ 22. Whether accounts are kept manually in a special file or electronically on magnetic disks or tapes, the ledger is often called a(n) \_\_\_\_\_.

# Chapter 7 Test Key Dave Ramsay

**M Tight**



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web jan 19 2021 bu kapsamda 13 1 2021 tarihli ve 31363 sayılı resmi gazete de yayımlanan 12 1 2021 tarihli ve 3423 sayılı cumhurbaşkanı kararı ile 4447 sayılı kanunun geçici 27 nci maddesinin birinci fıkrasının a bendinde ve 4447 sayılı kanunun geçici 28 inci maddesinin birinci fıkrasında yer alan destek tutarlarının 2021 yılı ocak

**section 27 arms act sanction indian case law casemine** - Dec 27 2021

web aug 5 1993 section 27 of the arms act after procuring sanction order from the district magistrate kaithal 3 the section 27 of the arms act for using his licensed 12 bore double barrel gun for unlawful purpose i e for causing the death of vir and thus committed the offence punishable under section 27 of the arms act

article 27 3 and parties to a dispute an abridged history - Sep 04 2022

web article 27 3 of the un charter establishes the only limitation to a council member participating in a vote in the security coun cil in decisions under chapter vi and under paragraph 3 of article 52 a party to a dispute shall abstain from voting  
*basic conditions of employment act regulations amendment* - Oct 05 2022

web 3 4 maternity leave sections 25 26 3 4 1 a pregnant employee is entitled to four consecutive months maternity leave 3 4 2 a pregnant employee or employee nursing her child is not allowed to perform work that is hazardous to her or her child 3 5 parental leave section 25a 3 5 1 an employee who is a parent of a child is entitled to at

*sÖzleşmenin İÇerİĞİNİ belirleme ÖzgÜrlÜĞÜ ve bunun genel siniri tbk m 27* - Jun 13 2023

web tbk m 26 27 bize göstermektedir ki sözleşmenin içeriğini belirleme özgürlü ğü hukukumuzda temel bir ilke olarak benimsenmiştir ve tbk m 27 bu özgür lüğe getirilen en önemli kısıtlamadır

**tÜrk soylu yabancilarin tÜrkiye de meslek ve** - Jan 08 2023

web madde 3 deĝiüik 27 2 2003 4817 30 md türk soylu yabanciların kanunlarda türk vatandaşlarının yapabileceđi belirtilen meslek sanat ve işlerde çalışabilme 4817 6 3 2003 khk 700 8 24 6 2018 tarihinde birlikte yapılan türkiye büyük millet meclisi ve cumhurbaşkanlığı seçimleri sonucunda cumhurbaşkanının

**27 temple ordinances for the living the church of jesus** - Jan 28 2022

web introduction since ancient times whenever a faithful people has been on the earth god has blessed them with temple covenants and ordinances he has sometimes allowed his holy ordinances to be administered outside of temples when there was no dedicated temple see genesis 28 12 22 exodus 24 exodus 25 8 9 ether 3

**m f i v n i a431 2017 2018 zawchc 65 11 june 2018 saflii** - Mar 30 2022

web jun 11 2018 the first is contained in s 27 3 and the second in s 27 4 of the act 20 section 27 3 empowers a maintenance court to set aside a warrant of execution if it is satisfied that the execution debtor has complied with

**theft act 1968 legislation gov uk** - Jun 01 2022

web 1 any number of persons may be charged in one indictment with reference to the same theft with having at different times or at the same time handled all or any of the stolen goods and the

*bölüm 27 İşsizlik* - Jul 14 2023

web see section 27 3 in the main text and figure 27 5 arz yanlı diğer politikalar sendika reformu sendikaların gücü düşürülerek emek piyasasındaki bozukluklar azaltılabilir

*constitutional rights and their limitations doi 10 17159 studocu - May 12 2023*

web the court however proceeded to effectively disregard section 27 3 by looking to section 59 1 a ii which allows the minister to make regulations necessary for the effective implementation and enforcement generally of the act s provisions

mere non disclosure does not lead to penalty u s 27 3 of the - Apr 30 2022

web dec 17 2016 in a recent ruling the single bench of the madras high court observed that mere non disclosure cannot be sole ground for invoking penalty under section 27 3 of the tamil nadu vat act in the opinion of the court the non disclosure must be done by the assessee with an intention to evade

aldoi title 27 - Feb 26 2022

web amends section 27 15 28 2 the standard nonforfeiture law for individual deferred annuities to decrease the minimum interest rate to 15 basis points 0 15 and make certain other minor changes amends sections 27 29 1 27 29 3 27 29 4 and 27 29 7 to revise the insurance holding company act to among other changes provide for a group capital

doctrine and covenants 27 the church of jesus christ of latter - Dec 07 2022

web d c 27 16 128 20 19 21 tg book of mormon ezek 37 16 tg israel joseph people of bd elias luke 1 19 17 19 luke 1 13 13 19 d c 84 27 27 28 d c 13 tg priesthood aaronic tg authority priesthood ordination ex 28 1 1 3 41 d c 107 13 1 kgs 17 1 1 22 2 kgs 1 1 2 15 d c 2 2 1 3 js h 1 38 38 39

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web 4447 sayılı kanunun geçici 27 nci maddesinde yer alan prim desteği sgk genelesi 2020 50 tam boy göster türkiye serbest muhasebeci malî müşavirler ve yemİnli malî müşavirler odalari bİrlİĒİ union of chambers of certified public accountants of türkiye İncek kızılcaşar mahallesi 2669

*stsm042270 exemptions and reliefs reliefs stamp duty group* - Jul 02 2022

web section 27 3 a deals with cases where the consideration for the sale is to be provided directly or indirectly from outside the group this provision must be considered whenever there is any

**misuse of drugs act 1977 section 27 irish statute book** - Aug 03 2022

web 27 1 subject to section 28 of this act every person guilty of an offence under section 3 of this act shall be liable a where the relevant controlled drug is cannabis or cannabis resin and the court is satisfied that the person was in possession of

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web may 25 2020 section 27 3 of the sta stipulates that a right to the exclusive use of a part or parts of the common property delineated in terms of section 27 2 of the sta may be transferred to the owner or owners by the registration of a notarial deed entered into by the owner or owners and the body corporate which shall represent the owners of all

**the case for terminating an aha tenancy wright hassall** - Mar 10 2023

web dec 4 2018 the tribunal will have to decide whether to consent to the landlord's notice to quit having regard to the conditions specified in section 27(3) of the 1986 act specifically the tribunal will have to establish that the landlord's proposal to terminate the tenancy is in the interests of

**section 27 notice tenant's notice to terminate practical law** - Nov 06 2022

web a tenant of a business lease has a statutory right to a lease renewal under the landlord and tenant act 1954 (LTA 1954) if the tenant does not want the tenancy to continue it can serve a notice on the landlord under section 27(1) of the LTA 1954