

1.1 Summary of the adjustment of IS-LM model

The IS-LM model is a macroeconomic model that is used to analyze the relationship between the real interest rate and the level of output. It is a two-equation model that is derived from the IS curve and the LM curve. The IS curve represents the relationship between the real interest rate and the level of output, and the LM curve represents the relationship between the real interest rate and the level of output.

1.1.1 IS-LM model with government expenditure



1. In the IS-LM model, an increase in government expenditure shifts the IS curve to the right, which increases the level of output and the real interest rate.
2. The IS-LM model is a macroeconomic model that is used to analyze the relationship between the real interest rate and the level of output.
3. The IS curve represents the relationship between the real interest rate and the level of output, and the LM curve represents the relationship between the real interest rate and the level of output.
4. The IS-LM model is a macroeconomic model that is used to analyze the relationship between the real interest rate and the level of output.
5. The IS-LM model is a macroeconomic model that is used to analyze the relationship between the real interest rate and the level of output.

Microeconomics Lesson 2 Activity 25 Answer Key

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