

Compound Interest



Section A

Calculate the amount at the end of each year if money is invested at the interest rate specified.

Year	Amount	Interest Rate	Calculation	Amount at the end of the year
1	\$1,530	2%		
2	\$1,560.60	2%		
3		2%		
4		2%		

Year	Amount	Interest Rate	Calculation	Amount at the end of the year
1	\$2,999	3.5%		
2		3.5%		
3		3.5%		
4		3.5%		

- 1) Write down a formula to calculate the final amount \$A of an investment \$P, after n years at a compound interest rate of r%.
- 2) Now, rearrange your formula from #1 to solve for the interest rate.

Section B

Calculate the amount after n years if money is invested at the interest rate specified.

Years (n)	Amount	Interest Rate (pa)	Amount after n years
3	\$720	4%	
6	\$400	3%	
8	\$1,800	2.1%	

Years (n)	Amount	Interest Rate (pa)	Amount after n years
7	\$7,850	6.4%	
5	\$3,999	3.05%	
4	\$10,045	$4\frac{1}{2}\%$	

Compound Interest Word Problems With Answers

Lei Shi



Compound Interest Word Problems With Answers:

Whispering the Secrets of Language: An Emotional Journey through **Compound Interest Word Problems With Answers**

In a digitally-driven earth wherever monitors reign great and immediate conversation drowns out the subtleties of language, the profound strategies and psychological subtleties hidden within phrases usually go unheard. However, set within the pages of **Compound Interest Word Problems With Answers** a charming fictional prize blinking with fresh thoughts, lies a fantastic quest waiting to be undertaken. Published by an experienced wordsmith, this marvelous opus invites visitors on an introspective trip, lightly unraveling the veiled truths and profound affect resonating within the very fabric of each word. Within the emotional depths of the moving review, we can embark upon a honest exploration of the book is core themes, dissect their charming publishing design, and yield to the strong resonance it evokes deep within the recesses of readers hearts.

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