

UNIVERSITY OF CALICUT

SCHOOL OF DISTANCE EDUCATION

1 Semester (2019 Admn.)

Complementary Course for **B.Com**

MANAGERIAL ECONOMICS

QUESTION BANK & ANSWER KEY

1. Consumption of a free good will be carried to the point at which:
 - a. The marginal utility derived from the good equals the marginal utility derived from the consumption of all other goods.
 - b. The total utility derived from the good equals the total utility derived from the consumption of all other goods.
 - c. The total utility derived from the good is maximised.
 - d. The marginal utility derived from the good begins to decline.
2. An indifference curve shows combinations of two goods that:
 - a. a consumer could buy with their given income.
 - b. could provide the consumer with similar levels of satisfaction.
 - c. would provide the consumer with the same level of satisfaction.
 - d. could be available to the consumer in a given time period.
3. Which of the following statements is NOT TRUE of indifference curves?
 - a. They could intersect
 - b. They are convex to origin
 - c. They exhibit higher levels of utility
 - d. as you move from the origin
4. A consumer with a given income will maximise their utility when:
 - a. the marginal utility derived from each commodity is equal.
 - b. the marginal utility derived from each product consumed is zero.
 - c. the total utility derived from each commodity consumed is equal.
 - d. the marginal utilities derived from each commodity consumed are proportional

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Accounting Education in Economic Development Management Adolf Jan Henri Enthoven,1981 Monograph explaining the role of financial management accounting and vocational training of accountants in economic development illustrated by case studies from developing countries includes auditing economic evaluation training needs international cooperation development banking training course curriculum etc References *Annual Reports of the President of the University and of Thte Dean of the Various Schools and Colleges* ... Boston University,1927

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