

## CHAPTER 5: PROBABILITY

### QUESTION 1

You apply for graduate trainee positions at two companies. Let event  $A$  represent receiving an offer from the first company. Let event  $B$  represent receiving an offer from the second company.

- Explain why events  $A$  and  $B$  are not exhaustive.
- Explain why events  $A$  and  $B$  are not mutually exclusive.

### MEMO:

- Events are considered exhaustive if they include all outcomes in the sample space. Events  $A$  and  $B$  are not exhaustive because you may not get an offer from either firm.
- Events are mutually exclusive if they do not share any common outcome of an experiment. Events  $A$  and  $B$  are not mutually exclusive because you may get an offer from both firms. Both events can occur together, therefore, they are not mutually exclusive.

### QUESTION 2

The probability that project  $A$  will be completed on time is 0.40 and that project  $B$  will be completed on time is 0.60. Further, if project  $B$  is completed on time, the probability that project  $A$  will also be completed on time is 0.50

- What is the probability that at least one of the projects will be completed on time?
- Are events  $A$  and  $B$  mutually exclusive? Explain.

### MEMO:

Event  $A$  = Project  $A$  completion

Event  $B$  = Project  $B$  completion

$$P(A) = 0.40$$

$$P(B) = 0.60$$

$$P(A|B) = 0.50 \text{ (Project } A \text{ is completed on time given that Project } B \text{ is completed on time)}$$

# Chapter 5 Probability Test

**M Woodhall**



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## **Table of Contents Chapter 5 Probability Test**

1. Understanding the eBook Chapter 5 Probability Test
  - The Rise of Digital Reading Chapter 5 Probability Test
  - Advantages of eBooks Over Traditional Books
2. Identifying Chapter 5 Probability Test
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Chapter 5 Probability Test
  - User-Friendly Interface
4. Exploring eBook Recommendations from Chapter 5 Probability Test
  - Personalized Recommendations
  - Chapter 5 Probability Test User Reviews and Ratings
  - Chapter 5 Probability Test and Bestseller Lists
5. Accessing Chapter 5 Probability Test Free and Paid eBooks

- Chapter 5 Probability Test Public Domain eBooks
- Chapter 5 Probability Test eBook Subscription Services
- Chapter 5 Probability Test Budget-Friendly Options
- 6. Navigating Chapter 5 Probability Test eBook Formats
  - ePub, PDF, MOBI, and More
  - Chapter 5 Probability Test Compatibility with Devices
  - Chapter 5 Probability Test Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Chapter 5 Probability Test
  - Highlighting and Note-Taking Chapter 5 Probability Test
  - Interactive Elements Chapter 5 Probability Test
- 8. Staying Engaged with Chapter 5 Probability Test
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Chapter 5 Probability Test
- 9. Balancing eBooks and Physical Books Chapter 5 Probability Test
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Chapter 5 Probability Test
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Chapter 5 Probability Test
  - Setting Reading Goals Chapter 5 Probability Test
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Chapter 5 Probability Test
  - Fact-Checking eBook Content of Chapter 5 Probability Test
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development

- Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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