

PMP STUDY GUIDE in plain English



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PROJECT SELECTION			
	Term	Formula	Explanation
1	Present Value	$\frac{FV}{(1 + r)^n}$	The result – amount of money to invest today (PV) for “n” years at r% interest in order to end up with the target sum (FV- Future Value). r = discount rate; n = valuation period in years; FV = Future Value. The bigger the better
2	Net Present Value	$NPV = PV_{\text{benefits}} - PV_{\text{costs}}$	NPV = Initial Investment less cumulative PV of all cash flows for “n” years NPV > 0: accept project NPV < 0: reject project
3	Payback Period		Length of time it takes the company to get back the initial cost of producing a product/service. The shorter the better the project
4	IRR	$0 = \sum_{t=0}^n \frac{CF_t}{(1 + IRR)^t}$	IRR = Internal Rate of Return. IRR is the discount rate at which NPV is zero 
5	Benefit-Cost Ratio (BCR)	$\frac{\text{Revenue}}{\text{Costs}}$	It compares the Benefits (or Revenues) of a project to its Costs: BCR < 1 : Benefits are less than Costs → reject project BCR > 1 : Benefits are greater than Costs → approve/accept project
6	Return on Capital (ROC)	Net Income (After tax.) from project / Total Capital invested in the project	It is a profitability ratio. It measures the return that an investment generates for capital contributors, i.e. bondholders and stockholders. Return on capital indicates how effective a company is at turning capital into profits
7	Economic Value Add Benefit Measurement (EVA)	$EVA = \text{Net Operating Profit After Tax} - \text{Cost of Capital} = (\text{Investment} \times \text{Capital} \times \% \text{ Cost of Capital})$	It is a profitability ratio used in finance and accounting. It measures the return that an investment generates for those who have provided capital, i.e. bondholders and stockholders. ROC tells us how good a company is at turning capital into profits
8	Opportunity Cost	Value of the project not selected	The loss of potential gain from other alternatives when one alternative is chosen
9	Working Capital	Current Assets - Current Liabilities	It is the capital of a business that is used in its day-to-day operations, calculated as the current assets, minus the current liabilities
10	Return on Investment (ROI)	$\frac{[\text{Gain from Investment} - \text{Cost of Investment}]}{\text{Cost of Investment}}$	It measures the gain or loss generated on an investment relative to the amount of money invested. ROI is usually expressed as a percentage and is used to compare a company's profitability or the efficiency of different investments
11	Discounted Cash Flow (DCF)	Cash Flow X Discount Factor	A discounted cash flow (DCF) is a valuation method used to estimate the attractiveness of an project investment opportunity
12	Depreciation	Straight-Line Depreciation	Depreciation expense = Asset Cost / Useful life Depreciation rate = 100% / Useful life
		Double Declining Balance Method	Depreciation rate = 2 * (100% / Useful life) Depreciation expense = Depreciation rate * Book Value at Beginning of Year Book Value = Book Value at Beginning of Year - Depreciation Expense
		Sum-of-Years Digit Method	Sum of Digits = (Useful Life - 1) + (Useful Life - 2) + etc Depreciation rate = fraction of years left and sum of the digits (i.e. 4/15%)
13	Expected Monetary Value (EMV)	EMV = Probability * Impact in currency	

NETWORK DIAGRAM			
	Term	Formula	Explanation
1	Critical Path		The combination of activities that, if any are delayed, will delay the project's finish ES: Early Start EF: Early Finish LS: Late Start LF: Late Finish
2	Total Float (or Slack)		Total Float (Slack): LF - ES Total Float is the length of time that the start of an activity can be delayed without delaying the finish-date of the project. Total Float can be 0.
3	Free Float (or Slack)		Free Float (Slack): LF - EF → ES of following - ES of Present - Duration of Present The amount of time an activity can be delayed before delaying the Early Start of a successor activity
4	Project Slack	$\text{Project Slack} = \text{EF} - \text{LF}$	The amount of time a project can be delayed without affecting the required due date of the project
5	Negative Float		Amount of time an activity's Early Finish occurs after a subsequent activity's Early Start
6	Activity Duration (AD)	$AD = EF - ES + 1$ $ES = EF - \text{duration} + 1$ $LS = LF - \text{duration} - 1$	$AD = LF - LS + 1$ $EF = ES + \text{duration} + 1$ $LF = LS + \text{duration} - 1$
7	Crashing a Project		Crash least expensive tasks on critical path
8	Float on Critical Path		0-days

Pmp Exam Study Guide

Ying Liu



Pmp Exam Study Guide:

PMP Project Management Professional Exam Study Guide Kim Heldman,2009-10-13 The much anticipated update to the highly acclaimed PMP study guide The Project Management Professional PMP certification is the most desired skill in today s IT marketplace and candidates are required to have thousands of hours of PM experience even before taking the PMP exam This fifth edition is completely updated for the newest exam and is the most comprehensive review guide on the shelf You ll benefit from the detailed discussions on a wide range of PMP topics concepts and key terms all of which cover the Project Management Process and Procedures A comprehensive study guide for the PMP certification exam that can also be used as a reference after the exam Each chapter covers a list of objectives followed by in depth discussions of those objectives Includes hands on real world scenarios to prepare you for the many situations you may face on the job Companion CD ROM features a test engine of practice questions electronic flashcards and two hours of audio Essential reading both before and after the PMP exam this study guide is also aimed at anyone studying for the new Certified Associate in Project Management CAPM program Note CD ROM DVD and other supplementary materials are not included as part of eBook file For Instructor Teaching supplements are available for this title CAPM PMP and Project Management Professional are registered marks of the Project Management Institute Inc **PMP: Project Management Professional Exam Study Guide** Kim Heldman,2015-11-18 The ultimate PMP exam prep guide updated for the 2015 exam PMP Study Guide 8th Edition is a complete resource for PMP exam preparation featuring full coverage of all exam objectives hands on practice and plenty of interactive tools Fully updated to reflect the Project Management Institute s latest changes to the exam this new edition includes the revised best practices in alignment with PMBOK 5th edition You ll find detailed discussion on a wide range of project management topics concepts and key terms alongside frequent opportunities to gain hands on practice using these skills in typical workplace scenarios Each chapter includes comprehensive review questions to help you gauge your understanding and you also gain access to the Sybex interactive online learning environment that features electronic flash cards chapter tests practice exams and more The IT marketplace demands certified project management professionals and the PMP certification was created specifically to address that demand Now considered the premier project management credential the PMP requires candidates to undergo a grueling four hour exam This book gives you everything you need to improve your skills and take the exam with confidence Get hands on practice in real world scenarios Relate each objective to your current project Test your understanding with practice tests and more The PMP Study Guide is your ultimate preparation resource for passing the PMP PMI PMBOK CAPM PMP and Project Management Professional are registered marks of the Project Management Institute Inc [PMP Project Management Professional Exam Study Guide](#) Kim Heldman,2020-10-27 Prepare for PMP certification exam success with this fully updated and comprehensive study guide This study guide serves as a comprehensive resource for those who plan on taking the Project Management Professional PMP certification exam

administered by PMI The book helps you prepare for the exam and it will continue to serve project managers as an on the job reference book The PMP Project Management Professional Exam Study Guide Tenth Edition is fully updated to include recent changes to the exam New content covers the integral role that Agile and other iterative practices have in project management Updates also address the pivotal responsibilities of the project manager and the skill sets required for this position The study guide was written to reflect the Project Management Process and Procedures found in the revised A Guide to the Project Management Body of Knowledge PMBOK Guide 6th Edition Well known author and expert Kim Heldman PMP helps to prepare you for the exam with in depth coverage of topics concepts and key terms Learn more about the three main domain areas of people process and business environment plus the predictive agile and hybrid approaches to project management This guide is an effective learning aid that will take your understanding to the next level Provides comprehensive material covering the complete exam outline Lists chapter objectives and offers detailed discussions of these objectives Reflects differences in project management environments and approaches Effectively presents real world scenarios project application sidebars and chapter review questions You ll also connect to a beneficial on the go resource an interactive online learning environment and test bank This environment includes an assessment test chapter tests practice exams electronic flashcards and a glossary of key terms A thorough review is the best prep for a challenging certification exam So get ready with this essential PMP study guide [PMP: Project Management Professional Exam Deluxe Study Guide](#) Kim Heldman,2018-02-28 NOTE The book included the incorrect URL to access the online test banks provided with the purchase of this book The correct URL is www.wiley.com/go/sybextestprep Comprehensive hands on prep for the latest PMP exam PMP Project Management Professional Exam Deluxe Study Guide Third Edition is your ultimate resource for one stop exam preparation Fully updated to reflect the latest version of the PMP exam this guide provides coverage of the entire exam outline with clear explanations every step of the way Expanded coverage of AGILE includes the basic principles value driven delivery stakeholder engagement team performance adaptive planning problem detection and resolution and continuous improvement to align with the A Guide to the Project Management Body of Knowledge PMBOK 6th Edition and its increased emphasis on agile adaptive and iterative practices Each chapter includes hands on scenarios that help you internalize essential PMP concepts and How This Applies to Your Current Project sidebars illustrate real world applications of important project management practices You also get a year of FREE access to the Sybex interactive online learning environment featuring an assessment test electronic flashcards practice questions and audio review with this new edition you also get access to free eBooks and bonus chapter resources to supplement your learning and deepen your understanding Two bonus practice CAPM exams are provided for those studying for the Certified Associate level exam If you are serious about earning your PMP certification you have to be serious about prep This guide is packed with resources information and the tools you need to succeed on the big day Master 100 percent of the exam objectives including expanded coverage of agile Practice

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you need to know for the exam You also get a year of free access to the Sybex online interactive learning environment and study tools which features flashcards chapter tests two bonus practice exams and more PMP candidates must have extensive project management experience before taking the exam but you cannot rely on experience alone the PMP exam tests your understanding of critical PMP concepts and practices as laid out in the PMBOK Guide 6th Edition this practical review condenses the PMBOK s essential details into quickly digestible chapters that help you prepare more efficiently Review 100% of the exam objectives Apply PMP concepts to real world scenarios Identify areas in need of additional review Access practice exams flashcards and more The PMP certification puts you in demand and can be a major boost to your career Regardless of your current level of experience exam success lies in complete and thorough preparation the PMP Project Management Professional Exam Review Guide Fourth Edition is your ultimate key to confidence and success To register for access to the online test banks included with the purchase of this book please visit www.wiley.com/go/sybextestprep **PMP: Project Management Professional Exam Study Guide** Kim Heldman,2013-06-10 The ultimate package for preparing you to take the PMP exam Project management is one of the most desired skills in today s IT marketplace and the Project Management Professional PMP exam reflects your level of proficiency and preparedness as a project manager This comprehensive study guide features the Sybex test engine with two practice PMP exams electronic flashcards two hours of audio review as well as two bonus Certified Associate in Project Management CAPM exams The book covers a wide range of project management and exam topics concepts and key terms Not only does this must have resource reflect the very latest version of the exam it is written by popular project management expert Kim Heldman who is the author of the six previous editions of this top selling book Prepares you to take the Project Management Professional PMP exam as well as the Certified Associate in Project Management CAPM exam both offered by the Project Management Institute PMI Covers all exam topic areas plus a wide range of project management processes concepts and key terms Uses real world scenarios and How This Applies to Your Current Project sidebars to fully illustrate concepts Readers get access to invaluable study tools with testing software practice exams electronic flashcards and over two hours of audio review PMP Project Management Professional Exam Study Guide Seventh Edition helps you prepare for the PMP exam and also serves as an essential resource for becoming a more astute project manager PMI CAPM PMP and Project Management Professional are registered marks of the Project Management Institute Inc **PMP EXAM PREP - Quick Study Guide** Project Management Academy,2012-02-01 **PMP Exam Study Guide: With 21 Days Plan to Pass PMP.** , [PMP Project Management Professional Exam Review Guide](#) Kim Heldman, Vanina Mangano,2009-10-29 A concise focused study aid aimed at preparing you for PMP certification The Project Management Professional PMP certification is the most desired skill in today s IT marketplace and candidates are required to have thousands of hours of PM experience even before taking the PMP exam As the ideal reading companion to PMP Project Management Professional Exam Study Guide Fifth Edition or any PMP exam prep guide this focused study tool

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PMP PROJECT MANAGEMENT PROFESSIONAL EXAM STUDY GUIDE, 6TH EDITION (With CD) Kim Heldman, 2011-09-01. Market_Desc: The primary audience are those studying for their PMP certification. Candidates have a wide range of responsibilities. Typical job roles include IT Professionals, Project managers, Project program management consultants, trainers, and researchers. Senior executives. Special Features: Updated for new exam. New version of PMP exam is scheduled to be released in mid 2011. The exam which is based on the updated A Guide to the Project Management Body of

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The Pmp Exam Made Easy: Your 24-Hour Study Guide to Passing Ron Ponce,Christopher Scordo,2012 For the PMBOK Guide Fifth Edition The PMP Study Guide Designed to Optimize Your Time Everyone knows that the PMP r Exam is legendary for its difficulty But it doesn t have to be so intimidating With expert tips for exam success The PMP Exam Made Easy makes acing this challenging exam easier than ever Our comprehensive study guide gives you all the tools you need to succeed on the PMP Exam the first time A complete and concise PMP exam study framework at your finger tips This all in one study guide offers top notch tips tools and techniques to help you prepare for

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