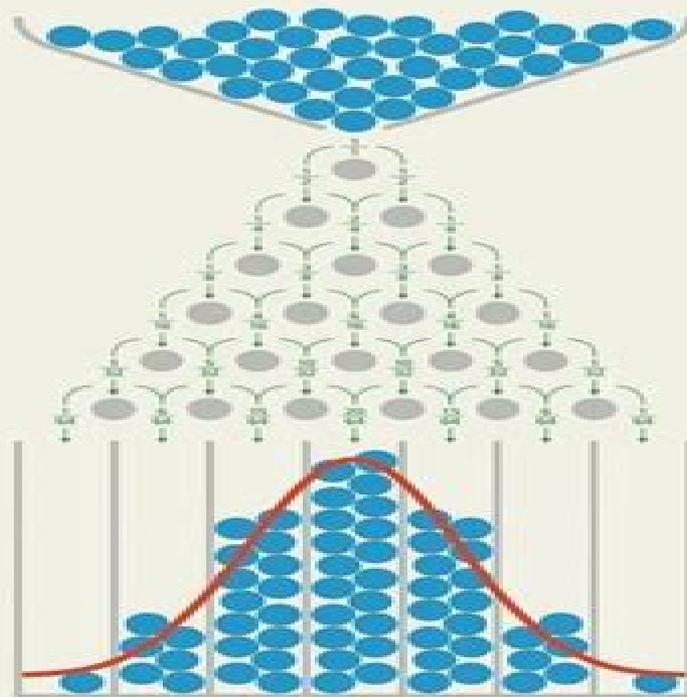


Statistics for Economists

Linus Yamane



Statistics For Experimental Economists

L Reisser



Statistics For Experimental Economists:

Methods in Experimental Economics Joachim Weimann, Jeannette Brosig-Koch, 2019-07-12 This textbook provides a hands on and intuitive overview of the methodological foundations of experimental economics Experimental economic research has been an integral part of economic science for quite some time and is gaining more and more attention in related disciplines The book addresses the design and execution of experiments the evaluation of experimental data and the equipment of an experimental laboratory It illustrates the challenges involved in designing and conducting experiments and helps the reader to address them in practice Estimating Rationality in Economics Nicolas Vallois, 2017 Experimental economists increasingly apply econometric techniques to interpret their data as suggested the emergence of experimetrics in the 2000 s Camerer 2003 Houser 2008 Moffatt 2015 Yet statistics remains a minor topic in experimental economics EE methodology This article aims to study the historical roots of this present paradox To do so we analyze the use of statistical tools in EE from early economics experiments of the 1940 s 1950 s to the present days Our narrative is based on qualitative analysis of published papers for the earliest periods and on bibliometric and quantitative approaches for the more recent time period Our results reveal a significant change in EE statistical methods from purely descriptive methods to more sophisticated and standardized techniques Statistics now plays a decisive role in the way EE estimates rationality particularly in structural modeling approaches but it is still considered as a non methodological because purely technical matter Our historical analysis shows that this technical conception was the result of a long run evolution of research tactics in EE that notably allowed experimental economists to escape from psychologist s more reflexive culture toward statistics **Diversity of Experimental Methods in Economics** Toshiji Kawagoe, Hirokazu Takizawa, 2019-02-09 This is the first book that examines the diverse range of experimental methods currently being used in the social sciences gathering contributions by working economists engaged in experimentation as well as by a political scientist psychologists and philosophers of the social sciences Until the mid twentieth century most economists believed that experiments in the economic sciences were impossible But that s hardly the case today as evinced by the fact that Vernon Smith an experimental economist and Daniel Kahneman a behavioral economist won the Nobel Prize in Economics in 2002 However the current use of experimental methods in economics is more diverse than is usually assumed As the concept of experimentation underwent considerable abstraction throughout the twentieth century the areas of the social sciences in which experiments are applied are expanding creating renewed interest in and multifaceted debates on the way experimental methods are used This book sheds new light on the diversity of experimental methodologies used in the social sciences The topics covered include historical insights into the evolution of experimental methods the necessary performativity of experiments i e the dynamic interaction with the social contexts in which they are embedded the application of causal inferences in the social sciences a comparison of laboratory field and natural experiments and the recent use of randomized controlled trials RCTs in development economics Several

chapters also deal with the latest heated debates such as those concerning the use of the random lottery method in laboratory experiments

Special Issue: Statistical Issues for Experimental Economists John C. Ham, Nikos Nikiforakis, Robert Slonim, 2020

Experimetrics Peter Moffatt, 2020-10-06 This advanced textbook is an essential guide to discovering new and more illuminating ways to analyse the econometric modelling of experimental data Peter Moffatt one of the world's experts in the field covers a range of techniques from the familiar such as treatment testing to lesser known ones such as finite mixture models and the method of maximum simulated likelihood The book takes a hands on approach by explaining STATA commands in detail In addition difficult problems inherent in the methodology are addressed such as the parametric estimation of social preference models quantal response models and learning models An indispensable book for researchers and advanced students in experimental and behavioural economics who want to come to grips with the field of Experimetrics The companion website www.palgrave.com/moffatt contains All data sets in Stata format used as examples in the book An executable Stata do file containing stata commands and programs used in examples And An Excel file containing some Excel calculations presented in the text

Experimental Methods Daniel Friedman, Shyam Sunder, 1994-01-28 Experimental economics is a rapidly growing field of inquiry and there currently exist several textbooks and surveys describing the results of laboratory experiments in economics This primer however is the first hands on guide to the physical aspects of actually conducting experiments in economics It tells researchers teachers and students in economics how to deal with human subjects how to design meaningful laboratory environments how to design experiments how to conduct experiments and how to analyse and report the data It also deals with methodological issues It can be used to structure an undergraduate or graduate course in experimental economics

Lectures on Probability and Statistics for Graduate-Level Economics Antonio Jimenez-Martinez, 2024-10-17 Sound knowledge of rigorous probability and statistics methods is essential to pursue graduate studies in economics These sorts of tools are largely required to conduct research in modern fields of economics such as economic theory empirical economics experimental economics or data science for economics These notes provide an intuitive roadmap to navigate graduate level courses in mathematical probability and statistics for economists Each chapter presents questions prevalent on each topic and lays out the state of the art theoretical frameworks used to address such questions The book offers a diverse array of solved examples to help gain intuitions on abstract concepts as well as unsolved exercises to stimulate the readers training in such concepts The book presents the theoretical side of probability and statistics in a rather concise way and stresses the importance of motivating examples and observations

The New Palgrave Dictionary of Economics, 2016-05-18 The award winning The New Palgrave Dictionary of Economics 2nd edition is now available as a dynamic online resource Consisting of over 1 900 articles written by leading figures in the field including Nobel prize winners this is the definitive scholarly reference work for a new generation of economists Regularly updated This product is a subscription based product

Three Essays on Methods and Statistics

in Experimental and Behavioral Economics Li Hao, 2011 My first chapter examines the empirical properties of two theoretically advanced mechanisms for eliciting subjective probabilities Karni 2009 *Econometrica* These mechanisms Declarative and Clock are of interests because they are incentive compatible without the assumptions of risk neutrality or expected utility maximization Although considered to be theoretically equivalent their empirical performance remains unknown especially in the presence of naive strategies Considering a population with both sophisticated and naive agents I derive theoretical conditions under which beliefs elicited using the Clock mechanism are more accurate than those elicited using the Declarative mechanism Then via a laboratory study with inexperienced participants in which these conditions hold I find empirical results that support the Clock's accuracy advantage My second chapter uses an experiment to identify the relative strength of the preference for appearing as opposed to being honest a distinction made by Akerlof in 1983 In a two stage prediction game the preference for appearing honest is reflected in their probabilistic prediction of a fair die roll while their preference for being honest is inferred from their self reported die roll outcomes I find that the vast majority 95% of subjects were willing to incur a cost to preserve an honest appearance but only 44% exhibited an intrinsic preference for honesty Moreover our type classification analysis suggests that after establishing an honest appearance people cheat to the greatest possible extent These results suggest that incomplete cheating behavior frequently reported in the literature can be attributed more to a preference for maintaining appearances than an intrinsic aversion to maximum cheating My third chapter discusses and develops adaptive approaches for testing differences in locations in two or k sample environments The Wilcoxon Mann Whitney and Jonckheere tests have dominated nonparametric analyses in behavioral sciences for the past seven decades Their widespread use masks the fact that there exist simple adaptive procedures that use data dependent statistical decision rules to select an optimal nonparametric test My Monte Carlo simulations show that these adaptive approaches increase the chance of detecting true differences in location without inflating Type I error I illustrate these procedures using data from Gneezy and Smorodinsky 2006 I have also developed a Stata package available to anyone interested in taking advantage of adaptive techniques in their own research **The Review of Economic Statistics**, 1919

Proceedings of the ... International Conference of Agricultural Economists, 1929 The Review of Economics and Statistics, 1919 The purpose of the Review is to promote the collection criticism and interpretation of economic statistics with a view to making them more accurate and valuable than they are at present for business and scientific purposes **The Statistical Method in Economics and Political Science; a Treatise on the Quantitative and Institutional Approach to Social and Industrial Problems** Philip Sargant Florence, 1929 **Proceedings of the Conferences, Agricultural Economics Society** Agricultural Economics Society (Great Britain), 1928 **Conceptual Anomalies in Economics and Statistics** Leland Gerson Neuberger, 1989-05-26 Do economics and statistics succeed in explaining human social behaviour To answer this question Leland Gerson Neuberger studies some pioneering controlled social experiments Starting in the late

1960s economists and statisticians sought to improve social policy formation with random assignment experiments such as those that provided income guarantees in the form of a negative income tax This book explores anomalies in the conceptual basis of such experiments and in the foundations of statistics and economics more generally Scientific inquiry always faces certain philosophical problems Controlled experiments of human social behaviour however cannot avoid some methodological difficulties not evident in physical science experiments Drawing upon several examples the author argues that methodological anomalies prevent microeconomics and statistics from explaining human social behaviour as coherently as the physical sciences explain nature He concludes that controlled social experiments are a frequently overrated tool for social policy improvement

Lectures On Probability And Statistics For Graduate-level Economics Antonio

Jimenez-martinez,2024-09-24 Sound knowledge of rigorous probability and statistics methods is essential to pursue graduate studies in economics These sorts of tools are largely required to conduct research in modern fields of economics such as economic theory empirical economics experimental economics or data science for economics These notes provide an intuitive roadmap to navigate graduate level courses in mathematical probability and statistics for economists Each chapter presents questions prevalent on each topic and lays out the state of the art theoretical frameworks used to address such questions The book offers a diverse array of solved examples to help gain intuitions on abstract concepts as well as unsolved exercises to stimulate the readers training in such concepts The book presents the theoretical side of probability and statistics in a rather concise way and stresses the importance of motivating examples and observations

Elements of the Mathematical Theory of Statistics with Economic and Social Applications Alva LeRoy Prickett,Harold Thayer Davis,1927

Introductory

Econometrics: Asia-Pacific Edition Jeffrey M. Wooldridge,Dr Mokhtarul Wadud,Jenny Lye,Roselyne Joyeux,2020-12-02

The second Asia Pacific edition of Introductory Econometrics is the only resource in the market designed specifically for introductory second year students The concise structure and simplified explanations provide a clear introduction to the subject understanding how econometrics can answer questions in business policy evaluation and forecasting and bridges students transition from basic statistics into econometrics The text supports student understanding by introducing background material on introductory mathematics probability and statistics and provides opportunities to recall prior learning and refine fundamental skills before progressing to the more advanced topics The inclusion of data sets from Australia and New Zealand as well as from the Asia Pacific region add local context and provide examples that resonate with students

Agricultural Economics Bibliography United States. Bureau of Agricultural Economics. Library,1926

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